

Commodity: Refined Soybean Oil
Contract: Sept

Exchange: NCDEX
Expiry: Sep 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates bullishness. However, price may consolidate in the near term.
- PVO analysis reflects short covering in the market.
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought region.

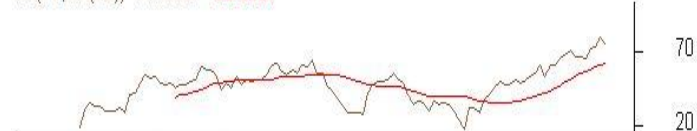
The soy oil prices are likely to feature range bound movement today.

Ref SoyaOil Ind 1309(NCRSOU3)2013/08/29 - Daily B:726.20 A:726.50

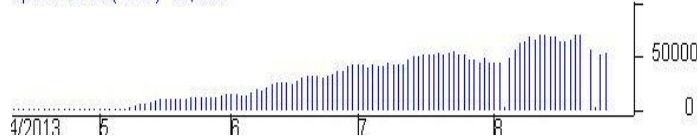
EMA(10) 700.29 (20) 683.72



RSI(14,MA(20)) 74.3966 62.5251



Open Interest(Total) 53,900



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	720	724	734.70	740	742.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Sell	Below 734	728	727	737

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
 Contract: Sept

 Exchange: MCX
 Expiry: Sept 30th, 2013

CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects bullish movement in the market.
- PVO analysis reflects long liquidation. Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought zone.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	559	562	571.80	580	583
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Wait	-	-	-	-

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2013 Indian Agribusiness Systems Pvt Ltd.