

Commodity: Refined Soybean Oil
Contract: Sept

Exchange: NCDEX
Expiry: Sep 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates correction. However, prices may consolidate in the near term.
- PVO analysis reflects short build up in the market.
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought region.

The soy oil prices are likely to feature range bound movement today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	695	698	706	712.50	715
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	705-706	709	709.50	703.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects short build up. Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought zone.

CPO-MCX 1309(MXCPOU3)2013/08/31 - Daily B:557.50 A:557.90

EMA(10) 547.11 (20) 532.74


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	540	544	550.20	558	561
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Wait	-	-	-	-

* Do not carry-forward the position next day.

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