

Commodity: Refined Soybean Oil
Contract: Sept
Exchange: NCDEX
Expiry: Sep 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates consolidation.
- PVO analysis reflects short covering in the market.
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought region.

The soy oil prices are likely to feature range bound movement today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	702.00	705.00	712.40	718.50	721
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	Above 709.20	712.50	713	707.22

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects short covering. Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought zone.

The CPO prices are likely to feature range bound movement today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	555.00	557.50	562.00	568.50	571.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Buy	Above 558.80	562	562.50	556.90

* Do not carry-forward the position next day.

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