

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: Sep 20<sup>th</sup>, 2013 Contract: Sept** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates consolidation.
- PVO analysis reflects short build up in the
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought region.

The soy oil prices are likely to feature range bound movement today.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	687.00	689.50	696.90	701.00	705.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	Above 697.50	700	701	696

<sup>\*</sup> Do not carry-forward the position next day.



**Commodity: Crude Palm Oil Exchange: MCX Contract: Sept** Expiry: Sept 30th, 2013

### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick reflects chart pattern consolidation in the market.
- PVO analysis reflects short build up. Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought zone.

The CPO prices are likely to feature range bound movement today.



Stra	tegy:	Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Sept	537.00	540.00	547.80	556.50	559.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Buy	Above 547.80	550	551	546.50

<sup>\*</sup> Do not carry-forward the position next day.

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