

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation.
- PVO analysis reflects short build up in the market.
- Prices closed above 18-day EMA support the bulls.
- Oscillator RSI is in between overbought and neutral region.

The soy oil prices are likely to feature range bound movement today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	699.00	672.00	679.15	685.00	688.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 681	684	684.50	679.20

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct

Exchange: MCX
Expiry: Oct 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects short build up. Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought zone.

The CPO prices are likely to feature range bound movement today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	532.00	534.00	541.30	550.50	553.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	537-538	542	543	534.80

* Do not carry-forward the position next day.

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