Sept 14, 2013

**Commodity: Refined Soybean Oil** 

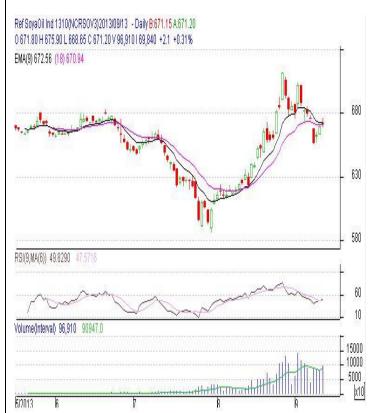
**Exchange: NCDEX** Expiry: Oct 20<sup>th</sup>, 2013 **Contract: Oct** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates weakness in the market.
- PVO analysis reflects short build up in the
- Prices closed below 9-day and 18-day EMA support the bears.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement today.



## **Strategy: Sell**

| Intraday Supports & | Resistances |     | S2     | <b>S1</b> | PCP    | R1     | R2     |
|---------------------|-------------|-----|--------|-----------|--------|--------|--------|
| Refined Soy Oil     | NCDEX       | Oct | 659.00 | 662.00    | 671.20 | 678.00 | 681.00 |
| Intraday Trade Call |             |     | Call   | Entry     | T1     | T2     | SL     |
| Refined Soy Oil     | NCDEX       | Oct | Sell   | Below 670 | 666    | 664    | 672.4  |

<sup>\*</sup> Do not carry-forward the position next day.

Sept 14, 2013

Commodity: Crude Palm Oil Exchange: MCX
Contract: Oct Expiry: Oct 30th, 2013

# **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects weakness in the market.
- PVO analysis reflects short build up.
   Prices closed below 9-day and 18-day
   EMA support the bears.
- Oscillator RSI is in neutral zone.

The CPO prices are likely to feature range bound movement today.



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|---------------------------------|-----|-----------|-----------|-----------|--------|--------|--------|
| Intraday Supports & Resistances |     | <b>S2</b> | <b>S1</b> | PCP       | R1     | R2     |        |
| Crude Palm Oil                  | MCX | Oct       | 515.00    | 518.00    | 528.20 | 537.00 | 540.00 |
| Intraday Trade Call             |     |           | Call      | Entry     | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | Oct       | Sell      | Below 525 | 522    | 520    | 526.8  |

<sup>\*</sup> Do not carry-forward the position next day.

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