

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2013

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates weakness in the market. However, market may consolidate.
- PVO analysis reflects short build up in the market.
- Prices closed below 9-day and 18-day EMA support the bears.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement today.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	650.00	653.00	663.75	669.00	672.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 665.50	667.80	668.20	664.12

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Oct Expiry: Oct 30th, 2013

### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects weakness in the market. However, market may consolidate.
- PVO analysis reflects long build up. Prices closed below 9-day and 18-day EMA support the bears.
- Oscillator RSI is in oversold zone.

The CPO prices are likely to feature range bound tone today.



Strategy: Buy
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Crude Palm Oil	MCX	Oct	505.00	508.50	516.90	523.00	526.00			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Crude Palm Oil	MCX	Oct	Buy	Above 518.50	520.50	521.00	517.30			

<sup>\*</sup> Do not carry-forward the position next day.

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