

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Oct Expiry: Oct 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation.
- PVO analysis reflects short covering in the market.
- Prices closed below 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	659	662	668.00	674	677
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 665.2	668.50	669.50	663.30

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Oct Expiry: Oct 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- PVO analysis reflects long build up. Prices closed below 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in oversold zone.

The CPO prices are likely to feature range bound to firm tone today.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	519.00	522.00	528.00	535	537.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 525.50	529	530	523.40

^{*} Do not carry-forward the position next day.

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