

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates bullish pattern in the market.
- PVO analysis reflects short build up in the market.
- Prices closed above 9-day and 18-day EMA support the bears.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	659.00	662.00	664.5	678.00	681.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Below 667	670	672	665.2

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Oct 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- PVO analysis reflects short build up. Prices closed below 9-day and 18-day EMA support the bears.
- Oscillator RSI is in natural zone.

The CPO prices are likely to feature range bound movement today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	510.00	515.00	524.9	535.00	540.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 522	518	516	524.4

* Do not carry-forward the position next day.

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