

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: Oct 20<sup>th</sup>, 2013 Contract: Oct** 

# **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Candlestick chart pattern indicates bullish pattern in the market.
- PVO analysis reflects short build up in the market.
- Prices closed above 9-day and 18-day EMA support the bears.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement today.



# **Strategy: Buy**

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	659.00	662.00	670.3	678.00	681.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 672	675	677	670.2

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Oct Expiry: Oct 30th, 2013

## **CRUDE PALM OIL (CPO)**

## **Technical Commentary:**

- Candlestick chart pattern reflects bullish market.
- PVO analysis reflects short build up.
   Prices closed below 9-day and 18-day
   EMA support the bullish
- Oscillator RSI is in natural zone.

The CPO prices are likely to feature range bound movement today.



#### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Oct	510.00	515.00	527.9	540	545.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 530	533	535	528.2

<sup>\*</sup> Do not carry-forward the position next day.

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