

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: Oct 20th, 2013 Contract: Oct

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates bullish pattern in the market.
- PVO analysis reflects short build up in the market.
- Prices closed above 9-day and 18-day EMA support the bears.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | | |
|---------------------------------|-------|-----|-----------|-----------|-------|--------|--------|--|--|--|
| Refined Soy Oil | NCDEX | Oct | 670.00 | 675.00 | 686.8 | 695.00 | 700.00 | | | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | | | |
| Refined Soy Oil | NCDEX | Oct | Buy | Above 688 | 692 | 694 | 685.6 | | | |

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Oct Expiry: Oct 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects bearish market.
- PVO analysis reflects short build up.
 Prices closed below 9-day and 18-day
 EMA support the bearish
- Oscillator RSI is in natural zone.

The CPO prices are likely to feature range bound movement today.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-----------|-----------|-----|-----|--------|
| Crude Palm Oil | MCX | Oct | 510.00 | 515.00 | 525 | 540 | 545.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Oct | Sell | Below 524 | 521 | 520 | 525.8 |

^{*} Do not carry-forward the position next day.

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