

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates losses.
- PVO analysis reflects weak market. Prices closed below 10-day EMA support the bears.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	662.00	666.00	673.55	680.00	683.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 672.50	669	668	674.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Oct 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects losses in the market.
- PVO analysis reflects weak market. Prices closed below 10-day and 20-day EMA support the bears.
- Oscillator RSI is in oversold zone.

The CPO prices are likely to feature range bound today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	502.50	505	511.70	517	520
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 512.50	509	508	514.60

* Do not carry-forward the position next day.

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