

Commodity: Refined Soybean Oil  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2013

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- Candlestick chart pattern indicates losses. However, market may consolidate in the near term.
- PVO analysis reflects weak market. Prices closed below 10-day EMA support the bears.
- Oscillator RSI is in neutral region.

*The soy oil prices are likely to feature range bound movement.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	657.0	660.00	667.15	677.00	680.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 669	673.50	674.50	666.30

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Nov

Exchange: MCX  
Expiry: Nov 20<sup>th</sup>, 2013

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects weak market. Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is in oversold zone.

*The CPO prices are likely to feature range bound today.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	497.00	499.00	506.60	512.00	515.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 507.50	511	512	505.40

\* Do not carry-forward the position next day.

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