

Commodity: Refined Soybean Oil
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains. However, market may consolidate in the near term.
- Prices closed above 9-day EMA, which support the bulls but may take correction.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	679.00	682.00	694.00	695.00	699.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 694	691.50	690.00	696.00

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov 20th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects consolidation market. Prices closed above 9-day and 18-day EMA.
- Oscillator RSI is rising in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	506.00	509.00	517.00	518.00	521.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 516.00	518.00	519.50	514.50

* Do not carry-forward the position next day.

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