

Commodity: Refined Soybean Oil  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2013

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Candlestick chart pattern indicates gains. However, market may consolidate in the near term.
- PVO analysis reflects long build up. Prices closed above 10-day EMA support the bulls.
- Oscillator RSI is in neutral region.

*The soy oil prices are likely to feature range bound movement.*



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	690	694	700.60	708.00	711
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 702	706	707	700

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
 Contract: Nov

 Exchange: MCX  
 Expiry: Nov 20<sup>th</sup>, 2013

**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects consolidation market. Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is in between oversold and neutral zone.

*The CPO prices are likely to feature range bound to firm tone today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	514	517	521.40	528	531
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 522	526	527	520

\* Do not carry-forward the position next day.

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