

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: Nov 20<sup>th</sup>, 2013 Contract: Nov** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates gains. However, market may consolidate in the near term.
- PVO analysis reflects long build up. Prices closed above 10-day EMA support the bulls.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement.



Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2				
Refined Soy Oil	NCDEX	Nov	698	702	709.35	714	718				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Refined Soy Oil	NCDEX	Nov	Buy	Above 704	708	709	701.60				

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Nov Expiry: Nov 20<sup>th</sup>, 2013

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects consolidation market. Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is in between oversold and neutral zone.

The CPO prices are likely to feature range bound to firm tone today.



#### Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Crude Palm Oil	MCX	Nov	517	520	526.20	532	535					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Crude Palm Oil	MCX	Nov	Wait	-	-	-	-					

<sup>\*</sup> Do not carry-forward the position next day.

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