

Commodity: Refined Soybean Oil
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates mild losses. However, market may consolidate in the near term.
- PVO analysis reflects short build up. Prices closed above 10-day EMA support the bulls.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	698	702	709.35	714	718
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 701	703.50	704	699.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov 20th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- PVO analysis reflects consolidation market. Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is in between oversold and neutral zone.

The CPO prices are likely to feature range bound to firm tone today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	517	520	528.10	532	535
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	529.50	532	533	528

* Do not carry-forward the position next day.

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