

**Commodity: Refined Soybean Oil** 

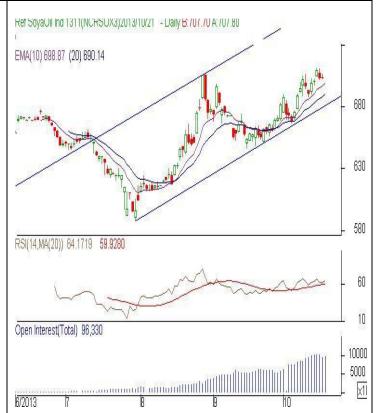
**Exchange: NCDEX Expiry: Nov 20<sup>th</sup>, 2013 Contract: Nov** 

## **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Candlestick chart pattern indicates mild losses. However, market may consolidate in the near term.
- PVO analysis reflects short build up. Prices closed above 10-day EMA support the bulls.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement.



Strategy: Buy

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2			
Refined Soy Oil	NCDEX	Nov	694	697	703.40	710	714			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Refined Soy Oil	NCDEX	Nov	Buy	Above 704	707	708	702.20			

<sup>\*</sup> Do not carry-forward the position next day.



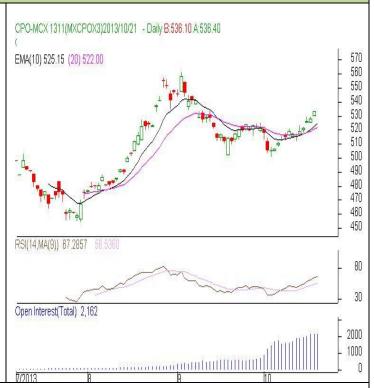
Commodity: Crude Palm Oil Exchange: MCX
Contract: Nov Expiry: Nov 20<sup>th</sup>, 2013

## CRUDE PALM OIL (CPO)

### **Technical Commentary:**

- Candlestick chart pattern reflects gains in the market.
- PVO analysis reflects consolidation market. Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is in between oversold and neutral zone.

The CPO prices are likely to feature range bound to firm tone today.



Strategy:	Buy
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Nov	524	527	533.10	538	541
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 532	535	536	530.20

<sup>\*</sup> Do not carry-forward the position next day.

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