

Commodity: Refined Soybean Oil
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates upward movement in the market.
- RSI is rising in neutral, supporting the gains.
- Prices closed above 9-day and 18-day EMA.

The soy oil prices are likely to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	700	691	724.30	730	739
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	BUY	Above 722	726	727	719.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects sideways movement in the prices.
- Prices closed above 9-day and 18-day EMA, supporting the gains in near-term.

The CPO prices are likely to rise in Thursday's session.


Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Nov	523	520	539.70	548	553
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	BUY	Above 540	542.50	543.50	538.50

* Do not carry-forward the position next day.

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