

Commodity: Refined Soybean Oil  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2013

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Candlestick chart pattern indicates gains. However, market may consolidate in the near term.
- Prices closed above 9-day EMA, which support the bulls but may take correction.
- Oscillator RSI is steady in neutral region.

*The soy oil prices are likely to feature range bound movement.*



### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2     | S1           | PCP    | R1     | R2     |
|---------------------------------|-------|-----|--------|--------------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | Nov | 700.00 | 712.00       | 725.15 | 734.00 | 739.00 |
| Intraday Trade Call             |       |     | Call   | Entry        | T1     | T2     | SL     |
| Refined Soy Oil                 | NCDEX | Nov | Buy    | Above 725.50 | 727.50 | 728.50 | 724.30 |

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Nov

Exchange: MCX  
Expiry: Nov 20<sup>th</sup>, 2013

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 9-day and 18-day EMA.
- Oscillator RSI is rising in the neutral zone.

*The CPO prices are likely to feature range bound tone today.*



**Strategy: Wait**

| Intraday Supports & Resistances |     |     | S2     | S1     | PCP    | R1     | R2     |
|---------------------------------|-----|-----|--------|--------|--------|--------|--------|
| Crude Palm Oil                  | MCX | Nov | 515.00 | 526.00 | 535.10 | 540.00 | 546.50 |
| Intraday Trade Call             |     |     | Call   | Entry  | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | Nov | Wait   | -      | -      | -      | -      |

\* Do not carry-forward the position next day.

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