

Commodity: Refined Soybean Oil

Contract: Nov

Exchange: NCDEX Expiry: Nov 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains.
 However, market may consolidate in the near term.
- Prices closed above 9-day and 18 day EMA, which support the bulls but may take correction.
- Oscillator RSI is in oversold region indicating price correction.

The soy oil prices are likely to feature range bound movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	700.00	712.00	729.15	739.00	750.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 729.15	726.00	725.00	731.00

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil

Exchange: MCX Expiry: Nov 20th, 2013 Contract: Nov

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 9-day and 18-day
- Oscillator RSI is steady in the neutral zone.

The CPO prices are likely to feature range bound tone today.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	Nov	515.00	526.00	541.00	549.00	556.50				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	Nov	-	-	-	-	-				

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