

Commodity: Refined Soybean Oil  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2013

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Candlestick chart pattern indicates gains.
- Prices closed above 9-day and 18 day EMA, which support the bulls but may take correction.
- Oscillator RSI is hovering around oversold region indicating price correction in near term.

*The soy oil prices are likely to feature range bound movement.*

Ref SoyaOil Ind 1311(NCRSOX3)2013/10/29 - Daily  
O 729.50 H 733.90 L 728.05 C 728.85 V 74,280 I 76,290 -2.9 -0.40%  
EMA(9) 720.54 (18) 709.80



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	700.00	712.00	728.85	741.00	750.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 732.00	735.00	736.50	730.20

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Nov**
**Exchange: MCX**  
**Expiry: Nov 20<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects firm trend in the market.
- Prices closed above 9-day and 18-day EMA.
- Oscillator RSI is rising indicating gains.

*The CPO prices are likely to feature range firm tone today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	515.00	526.00	544.60	556.00	563.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 549.50	552.50	554.00	547.70

\* Do not carry-forward the position next day.

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