

Commodity: Refined Soybean Oil
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains.
- Prices closed above 9-day and 18 day EMA, which support the bulls.
- Oscillator RSI is hovering around oversold region indicating price correction in near term.

The soy oil prices are likely to feature firm movement.

Ref.SoyaOil Ind 1311(NCRSOX3)2013/10/30 - Daily
O 734.00 H 746.00 L 733.50 C 742.50 V 89,040 I 71,330 +13.2 +1.81%
EMA(9) 724.92 (18) 713.23



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	700.00	725.00	742.50	750.00	762.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 742.00	745.50	747.50	739.90

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov 20th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects firm trend in the market.
- Prices closed above 9-day and 18-day EMA.
- Oscillator RSI is rising indicating gains.

The CPO prices are likely to feature firm tone today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	515.00	526.00	560.50	569.00	575.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 560	562.50	564.00	558.50

* Do not carry-forward the position next day.

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