

Commodity: Refined Soybean Oil
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gain in prices.
- Prices closed above 9-day and 18 day EMA, which support the bulls but may take correction.
- Oscillator RSI is in the overbought region indicating price correction in near term.

The soy oil prices are likely to feature range bound movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	715	725	748.05	755	763
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 750	753	754.50	748.20

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov 20th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects firm trend in the market.
- Prices closed above 9-day and 18-day EMA.
- Oscillator RSI is rising indicating gains.

The CPO prices are likely to feature range firm tone today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	515	526	565.10	575	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 565	568	570	563.30

* Do not carry-forward the position next day.

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