

Commodity: Refined Soybean Oil
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gain in prices. While, prices may consolidate in near term.
- Prices closed above 9-day and 18 day EMA, which support the bulls.
- Oscillator RSI is in the overbought region indicating price correction in near term.

The soy oil prices are likely to feature range bound movement.

Ref SoyOil Ind 1311(NCRSOX3)2013/11/01 - Daily B:746.05 A:755.90
O 751.00 H 756.80 L 746.50 C 750.90 ↓ V 70,800 I 55,850 +2.05 +0.27%
EMA(9) 734.12 (18) 720.67



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	740.00	744.00	750.90	756.50	758.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 752.50	754	755	751.30

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov 20th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects firm trend in the market.
- Prices closed above 9-day and 18-day EMA.
- Oscillator RSI is rising indicating gains.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	559	562	569.50	575	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Wait	-	-	-	-

* Do not carry-forward the position next day.

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