

Commodity: Refined Soybean Oil
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates losses. Market may consolidate in the near term.
- PVO analysis reflects consolidation. Prices closed above 10-day EMA support the bulls.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|--------|--------------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Dec | 711.00 | 716.00 | 722.05 | 728.00 | 732.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Dec | Buy | Above 723.80 | 726.80 | 727.50 | 722 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects consolidation market. Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is in between oversold and neutral zone.

The CPO prices are likely to feature range bound tone today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|--------------|--------|-----|--------|
| Crude Palm Oil | MCX | Dec | 555 | 559 | 562.20 | 575 | 579 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Dec | Buy | Above 563.50 | 566.50 | 567 | 561.70 |

* Do not carry-forward the position next day.

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