

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: Dec 20<sup>th</sup>, 2013 Contract: Dec** 

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Candlestick chart pattern indicates losses. Market may consolidate in the near term.
- PVO analysis reflects consolidation. Prices closed above 10-day EMA support the bulls.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	719.00	722.00	729.00	736.50	738.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 728	725	724	729.80

<sup>\*</sup> Do not carry-forward the position next day.



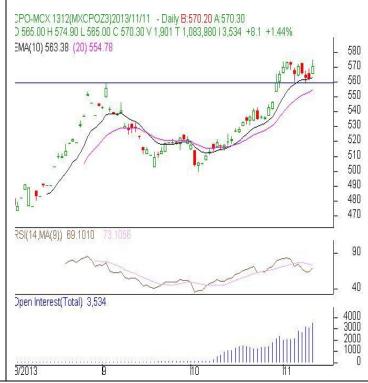
Commodity: Crude Palm Oil Exchange: MCX
Contract: Dec Expiry: Dec 30<sup>th</sup>, 2013

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects consolidation market. Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is in between oversold and neutral zone.

The CPO prices are likely to feature range bound tone today.



Strategy: Sell
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Dec	558.00	562.00	570.30	578.00	581.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 572	568.50	567.50	574.10

<sup>\*</sup> Do not carry-forward the position next day.

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