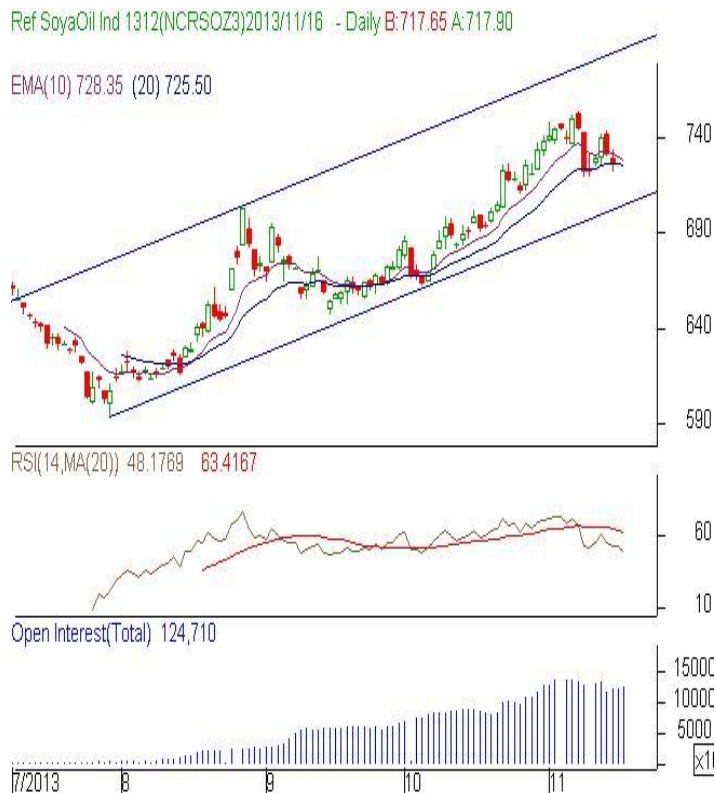


Commodity: Refined Soybean Oil
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates losses. Market may consolidate in the near term.
- PVO analysis reflects consolidation. Prices closed above 10-day EMA support the bulls.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	715.00	718.00	726.25	733.00	736.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 725	720	719	728

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- PVO analysis reflects consolidation market. Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is in between oversold and neutral zone.

The CPO prices are likely to feature range bound tone today.

CPO-MCX 1312(MXCPOZ3)2013/11/16 - Daily B:564.20 A:564.30

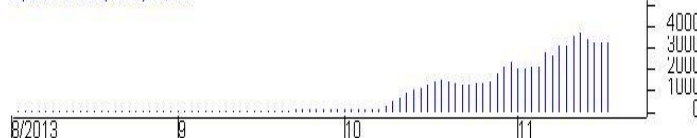
EMA(10) 568.16 (20) 561.43



RSI(14,MA(9)) 56.4883 65.5674



Open Interest(Total) 3,289

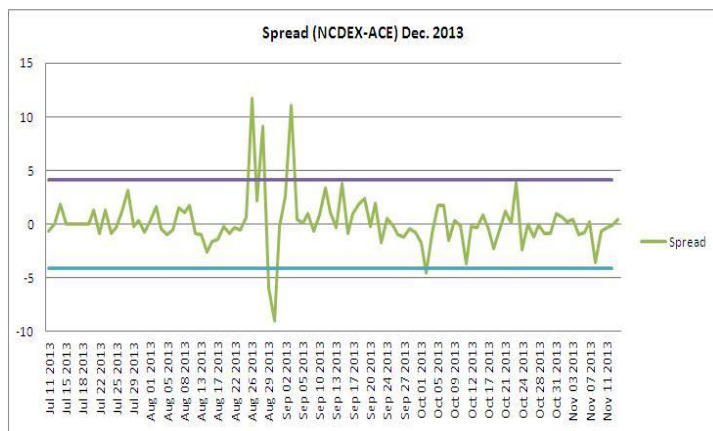

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	559.00	562.00	570.90	575.60	578.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 570	566	565	572.40

* Do not carry-forward the position next day.

NCDEX-ACE REFINED SOY OIL SPREAD:

The NCDEX-ACE refined soy oil spread is hovering near to (0.5) levels. Historically this spread has moved to a (-2.15 to-2.5) and (2.35 to 3.15) in the extreme cases.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
NCDEX	October,13	731.5	-	Arbitrage opportunity is seen above 4.15 and below - 4.15 levels.
ACE	October,13	731	-	
20-Dec-13	Spread	0.5		
Investment	Gross Return	Net Return		Expected Net Return in %
73125	500	-41.125		-0.06
Net Return Adjusted for ACE Impact Cost				Adjusted Net Return (%)
-4507.91				-6.09%
*Net Return is Brokerage adjusted 0.01%				

Arbitrage Opportunity:

No arbitrage opportunity seen between NCDEX-ACE refined soy oil December contracts as spread is hovering near to zero levels

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