

Commodity: Refined Soybean Oil
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates upward movement.
- Prices closed above 9-day EMA support the bulls.
- Oscillator RSI is rising in the neutral region.

The soy oil prices are likely to feature range bound movement.

Ref SoyaOil Ind 1312(NCRSOZ3)2013/11/22 - Daily B:732.05 A:732.10
O 731.90 H 737.80 L 729.65 C 732.05 V 90,490 I 86,780 +3.7 +0.51 %
EMA(9) 723.98 (18) 724.05



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	705	716	732.05	741	748
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 733.90	736.00	737.50	732.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec

Exchange: MCX
Expiry: Dec 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 9-day and 18-day EMA indicating firm tone.
- Oscillator RSI is rising in the neutral zone.

The CPO prices are likely to feature range bound tone today.



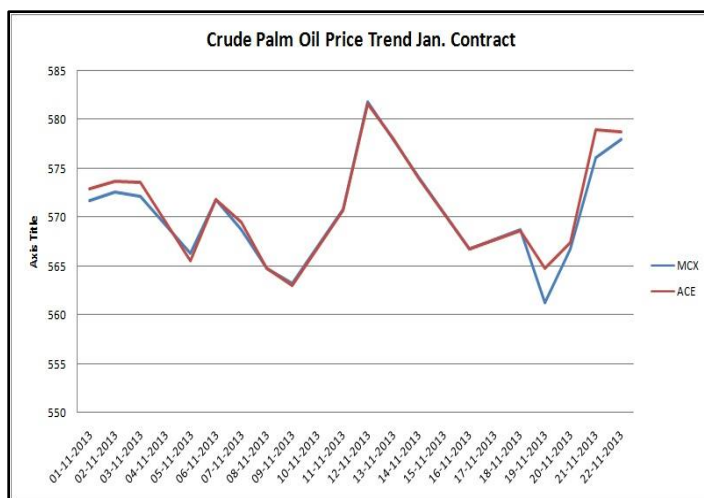
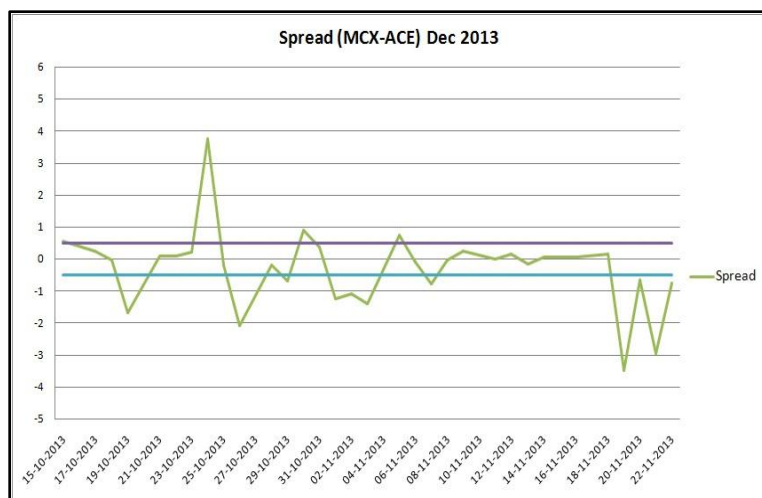
Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	551.00	560	574.10	582	587
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 575	577.50	579	573.50

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to -0.75 levels. Arbitrage opportunity is seen above 0.5 and below -0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan '14	578.00	Buy	Arbitrage opportunity is seen between MCX-ACE CPO
ACE	Jan '14	578.75	Sell	
23-Nov-13	Spread	-0.75		
Investment	Gross Return	Net Return		Expected Net Return in %
57837.50	750	333.57		0.58
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

Arbitrage opportunity seen between MCX-ACE CPO January contracts. Spread has narrowed and is hovering at -0.75 levels. Market participants can buy MCX CPO Jan contract and Sell ACE CPO Jan contract. Spread is likely to move towards zero in the coming sessions.

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