

Commodity: Refined Soybean Oil
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weakness. Sell on rise is advisable.
- PVO analysis reflects short build up. Prices closed below 10-day EMA support the bears.
- Oscillator RSI is in neutral region.

The soy oil prices are likely to feature range bound movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	680.00	683.00	690.00	700.00	703.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 692.50	689	688	694.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
 Contract: Jan

 Exchange: MCX
 Expiry: Jan 30th, 2013

CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- PVO analysis reflects consolidation market. Prices closed above 10-day and 20-day EMA.
- Oscillator RSI is in between oversold and neutral zone.

The CPO prices are likely to feature range bound tone today.

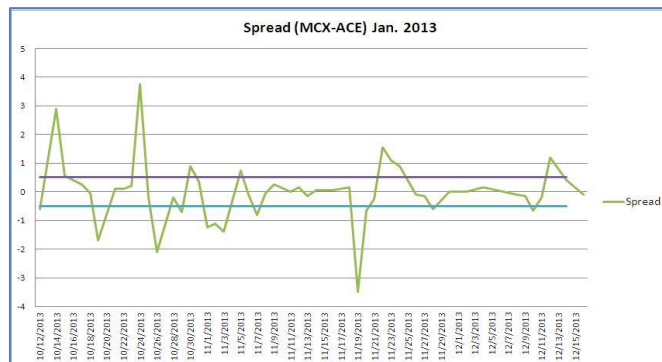
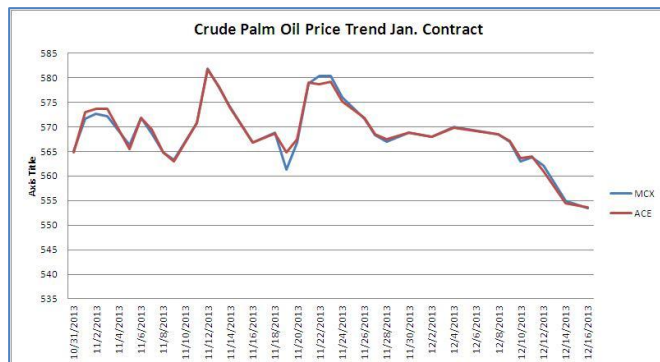

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	545.00	548.00	553.50	560.00	563.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	Below 555.50	553	552	557

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to (-0.1) levels. Arbitrage opportunity is seen above 0.5 and below - 0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan,14	553.5	-	No arbitrage opportunity seen between MCX-ACE CPO January contracts
ACE	Jan,14	553.6	-	
16-Dec-13	Spread	-0.1		
Investment	Gross Return	Net Return		Expected Net Return in %
55355	100	-298.556		-0.54
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

No arbitrage opportunity seen between MCX-ACE CPO January contracts. Market participants can square off the previous call position and book profit. Previous position was (buy ACE CPO Jan contract and sell MCX CPO Jan contract).

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