

Commodity: Refined Soybean Oil
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 10-day EMA which supports the bears.
- Oscillator RSI is easing in neutral region.

The soy oil prices are likely to feature sideways movement.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	675.00	678.00	684.70	693.00	696.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 682.50	685.50	686.00	680.70

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan
Exchange: MCX
Expiry: Jan 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is moving lower in neutral zone.

The CPO prices are likely to feature range bound tone today.

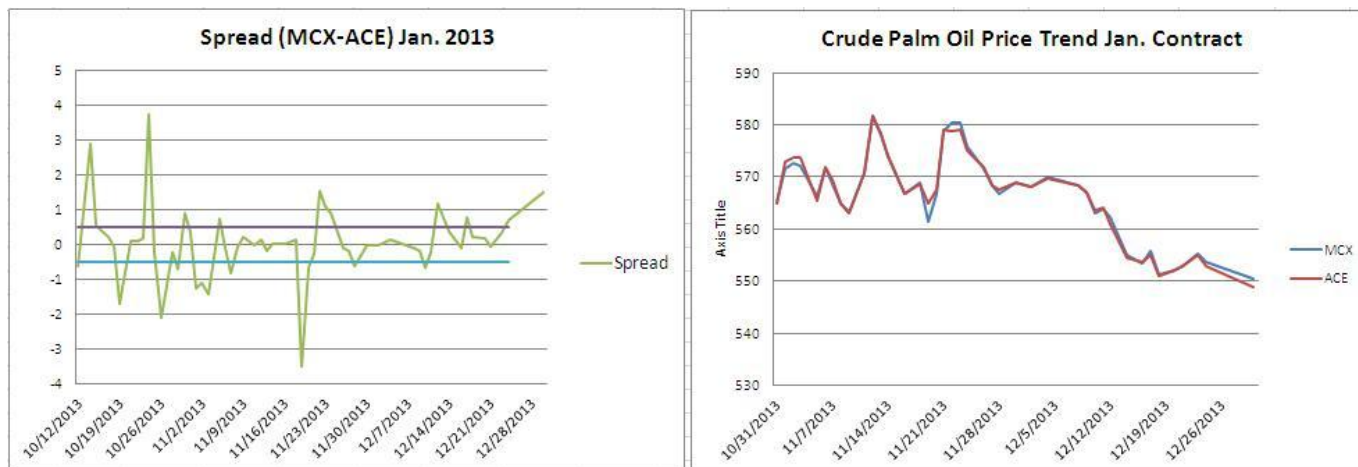

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	542.00	545.00	550.50	558.00	561.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	Above 549.50	551.70	552.00	548.20

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to (1.5) levels. Arbitrage opportunity is seen above 0.5 and below – 0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan,14	550.5	Sell	Arbitrage opportunity seen between MCX-ACE CPO January contracts
ACE	Jan,14	549	Buy	
30-Dec-13	Spread	1.5		
Investment	Gross Return	Net Return		Expected Net Return in %
54975	1500	1104.18		2.01
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

Arbitrage opportunity seen between MCX-ACE CPO January contracts. Market participants can buy ACE CPO Jan contract and sell CPO Jan contract at MCX. Spread is likely to touch zero level in the coming days.

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