

# Wheat Daily Report 10<sup>th</sup> April 2013

### Wheat Domestic Fundamentals:

- As on 1 April 2013, Wheat stock in central pool was 242.07 lakh tonnes which was 199.52 at the same time, last year.
- Traders in M.P are buying new wheat crop in small quantity at Rs 1250-1280/Q, as wheat discolored due to untimely rains and hailstorm and higher level of content of foreign matter. Traders say, they will abstain buying new crop for a week more, at least.
- Spot Prices have fallen as new crop arrivals are reaching Mandi's and Spot prices have fallen by Rs 70/Q in past four days at Lawrence Road, Delhi since arrivals from Mathura are pressuring market.
- According to market reports no Bid were received by STC and MMTC's wheat export tender since USD 300/T, FOB has been fixed as minimum export price and International markets are ruling around USD 280/T FOB.
- Procurement in Punjab and Haryana has been delayed by a week due to delayed harvesting and untimely rains. Private traders in Rajasthan are offering Rs 1510/Q to farmers for milling quality wheat.
- Haryana government has banned import of wheat from neighboring state as it expects to harvest bumper crop once again. Government is expecting to procure around 87.30 lakh tonnes of wheat this year. Farmers have been advised to bring wheat with 12% moisture maximum and foreign matter of 7% maximum.

#### **International Market Update:**

- According to Dmitry Rylko Russia is expected to harvest 89-90 million tonnes of grains this year which is lower than previous estimate of 90-92 million tonnes due to lower yields.
- South Korean Major Feedmill group has bought 55,000 MT feed wheat from Concordia for USD 309.75/T. CNF basis to be delivered by July 20, 2013. According to reports, China has bought around 90,000 tonnes of soft milling wheat US origin at USD 320-325/T, CNF.
- Russia has re-entered international grain market though with modest quantities as domestic prices have fallen after government intervention. New milling wheat crop FOB is quoted around USD 260-270/T. Prices are expected to fall further.
- According to French grain consultancy Agritel, France is expected to produce 34.8 million tonnes soft wheat this year at average yield of 6.98 metric tonnes per hectare. Production is estimated 1 million tonne lower than last year as weather has not been conducive for wheat plant growth.

### **Domestic market Outlook:**

Higher supply from new crop and better crop prospects will continue to weigh on market fundamental.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-13	-15	1,425	1,425	1,405	1,405	160	-40	2,440	-140
May-13	8	1,408	1,417	1,408	1,414	1,530	-2,980	15,730	170
June-13	10	1,417	1,428	1,417	1,427	1,870	-1,980	10,870	410
July-13	-	-	-	-	-	-	-	-	-



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Arp-13	May-13	Jun-13	July-13
-			
	-		
		-	
			-
	Arp-13 -	Arp-13 May-13   - -   - -   - -   - -   - -   - -   - -   - -   - -   - -   - -	Arp-13 May-13 Jun-13   - - - -   - - - -   - - - -   - - - -   - - - -   - - - -   - - - -

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Stocks	Demat	In- Process	Total	FED
	8/4/2013	8/4/2013	8/4/2013	8/4/2013
Delhi	-	-	-	-
Itarsi	508	0	508	508
Kanpur	52	0	52	52
Kota	2934	0	2934	2934

### CBOT Wheat Futures: Date: 08.04.2013

Contract	Open	High	Low	Close	+/-
May-13	700	716	699.5	712.5	+13.50
Jul-13	706	720	705	717.5	+13.25
Sep-13	714.5	727.25	712.25	725.25	+13.00
Dec-13	726	739.25	725	738	+13.00
Mar-14	742	750.75	738.25	750	+11.75
(Fig. in Pushals/Cont)					

(Fig. in Bushels/Cent)

## Wheat Daily prices and Arrival

Centre	Market	Variety Prices		(Rs/Qtl)	Change
			9-4-2013	8-4-2013	
Delhi	Lawrence Road	Mill Delivery	-	1460	-
Deim	Nazafgarh	Mill Quality Loose	-	1370	-
	Narella	Mill Quality Loose	-	1390	-
	Rajkot	Mill Delivery	-	1525	-
Gujarat	Ahmedabad	Mill Delivery	-	1580	-
	Surat	Mill Delivery	-	1610	-
M.P.	Bhopal	Lokwan	1615	1615	Unch
MI. <b>F</b> .	Indore	Mill Delivery	-	1500	-
Rajasthan	Kota	Mill Delivery	1480	1525	-45
	Kanpur	Mill Delivery	1400	1400	Unch
U.P.	Mathura	Mill Quality Loose	1330	1330	Unch
	Kosi	Mill Delivery	1500	1500	Unch
	Khanna	Mill Quality Loose	1400	1420	-20
Punjab	(Ludhiana)Jagraon	Mill Delivery	-	-	-
	Sirsa	Mill Delivery loose	1460	1465	-5
Haryana	Hodal	Mill Delivery	1410	1400	+10
nai yalla	Panipat	Mill Quality Loose	1350	-	-
	Karnal	Mill Quality	1360	-	-
	Chennai	Mill Quality	1740	1740	Unch
Tamil Nadu	Madurai	Mill Quality	1790	1790	Unch
	Coimbatore	Mill Quality	1790	1790	Unch



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Chattisgah	Raipur	Mill Quality	1550	1550	Unch
Bihar	Begusarai	Mill Quality	1310	1380	-70
FOR	Kandla(Rajasthan- Kota)	Mill Quality	-	1590	-
	Gandhidham(Rajasth an-Kota)	Mill Quality	-	1590	-

Centre	Market	Variety	Arrivals (	Bags/Qtl)	Arrivals (Bags/Qtl)
			9-4-2013	8-4-2013	
Delhi	Lawrence Road	Mill Delivery	-	7000	-
Delli	Nazafgarh	Mill Quality Loose	-	1000	-
	Narella	Mill Quality Loose	-	400	-
Cuieret	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
MD	Bhopal	Lokwan	1615	-	-
M.P.	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	50000	60000	-10000
U.P.	Kanpur	Mill Delivery	300	300	Unch
Punjab	Khanna	Mill Quality Loose	300	400	-100
	Sirsa	Mill Quality Loose	150	300	-150
Haryana	Hodal	Mill Delivery loose	20000	15000	5000
	Panipat	Mill Quality Loose	1350	-	-
	Karnal	Mill Delivery Loose	1360	-	-

Wheat Products Delhi	4/8/2013	4/6/2013	Change
Atta (50kg) Ordinary	890	890	Unch
Maida Grade 1 (90kg)	1887	1887	Unch
Maida Grade 1 (50KG)	1030	1030	Unch
Suji (50kg)	1105	1105	Unch
Chokar (50 kg)	649	649	Unch
Chokar (34 kg)	405	405	Unch
Chakki Atta (50kg)	910	910	Unch
Chakki Atta (50kg) Special	935	935	Unch
Chakki Atta (90kg) Superfine	1726	1726	Unch
Chakki Atta (50kg) Superfine	940	940	Unch

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