

Wheat Daily Report 11th April 2013

Wheat Domestic Fundamentals:

- As on 1 April 2013, Wheat stock in central pool was 242.07 lakh tonnes which was 199.52 at the same time, last year.
- Traders in M.P are buying new wheat crop in small quantity at Rs 1250-1280/Q, as wheat discolored due to untimely rains and hailstorm and higher level of content of foreign matter. Traders say, they will abstain buying new crop for a week more, at least.
- Spot Prices have fallen as new crop arrivals are reaching Mandi's and Spot prices have fallen by Rs 70/Q in past four days at Lawrence Road, Delhi since arrivals from Mathura are pressuring market.
- According to market reports no Bid were received by STC and MMTC's wheat export tender since USD 300/T, FOB has been fixed as minimum export price and International markets are ruling around USD 280/T FOB.
- Procurement in Punjab and Haryana has been delayed by a week due to delayed harvesting and untimely rains. Private traders in Rajasthan are offering Rs 1510/Q to farmers for milling quality wheat.
- Haryana government has banned import of wheat from neighboring state as it expects to harvest bumper crop once again. Government is expecting to procure around 87.30 lakh tonnes of wheat this year. Farmers have been advised to bring wheat with 12% moisture maximum and foreign matter of 7% maximum.

International Market Update:

- As per reports from USDA Egypt wheat output is expected to rise from 8.5 million tonnes in 2012-13 to 8.7 million tonnes in 2013-14 and Morocco's wheat production is likely to increase from 3.87 million tonnes to 5.9 million tonnes. This rise in wheat output is mainly attributed to better rains.
- According to Dmitry Rylko Russia is expected to harvest 89-90 million tonnes of grains this year which is lower than previous estimate of 90-92 million tonnes due to lower yields.
- South Korean Major Feedmill group has bought 55,000 MT feed wheat from Concordia for USD 309.75/T. CNF basis to be delivered by July 20, 2013. According to reports, China has bought around 90,000 tonnes of soft milling wheat US origin at USD 320-325/T, CNF.
- Russia has re-entered international grain market though with modest quantities as domestic prices have fallen after government intervention. New milling wheat crop FOB is quoted around USD 260-270/T. Prices are expected to fall further.

Domestic market Outlook:

Higher supply from new crop and better crop prospects will continue to weigh on market fundamental.

	NCDEX Wheat Futures								
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-13	-20	1,404	1,404	1,404	1,404	10	-150	2,440	0
May-13	-9	1,417	1,418	1,401	1,405	1,520	-10	15,800	70
June-13	-7	1,422	1,429	1,415	1,420	1,700	-170	11,600	730
July-13	-	-	-	-	-	-	-	-	-



Spread Arp-13 May-13 Jun-13 July-13 Spot 36 3

Wheat Daily Report

11th April 2013

Stocks	Demat	In- Process	Total	FED
	9/4/2013	9/4/2013	9/4/2013	8/4/2013
Delhi	-	-	-	-
Itarsi	508	0	508	508
Kanpur	52	0	52	52
Kota	2934	0	2934	2934

CBOT Wheat Futures: Date: 09.04.2013

Contract	Open	High	Low	Close	+/-
May-13	713.50	714.25	704.25	708.75	-3.75
Jul-13	718.00	718.25	708.75	714.00	-3.50
Sep-13	725.25	725.50	716.25	721.25	-4.00
Dec-13	738.75	738.75	728.50	734.50	-3.50
Mar-14	750.00	750.00	742.50	747.25	-2.75

(Fig. in Bushels/Cent)

Wheat Daily prices and Arrival

Centre	Market	Market Variety Prices (Rs/Qtl)		Rs/Qtl)	Change
			4/10/2013	4/9/2013	
Delhi	Lawrence Road	Mill Delivery	1440	1440	Unch
Deini	Nazafgarh	Mill Quality Loose	-	1370	-
	Narella	Mill Quality Loose	-	1395	-
	Rajkot	Mill Delivery	1540	1540	Unch
Gujarat	Ahmedabad	Mill Delivery	1585	1585	Unch
	Surat	Mill Delivery	1610	1610	Unch
M.P.	Bhopal	Lokwan	1625	1615	10
M.P.	Indore	Mill Delivery	1500	1500	Unch
Rajasthan	Kota	Mill Delivery	1510	1480	30
	Kanpur	Mill Delivery	1420	1400	20
U.P.	Mathura	Mill Quality Loose	1325	1330	-5
	Kosi	Mill Delivery	1500	1500	Unch
	Khanna	Mill Quality Loose	1400	1400	Unch
Punjab	(Ludhiana)Jagraon	Mill Delivery	-	-	-
	Sirsa	Mill Delivery loose	1400	1460	-60
Цапиона	Hodal	Mill Delivery	1450	1410	40
Haryana	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality	1425	1440	-15
	Chennai	Mill Quality	1750	1740	10
Tamil Nadu	Madurai	Mill Quality	1800	1790	10
nuuu	Coimbatore	Mill Quality	1800	1790	10



Wheat Daily Report

11th April 2013

		-			. •
Chattisgah	Raipur	Mill Quality	1550	1550	Unch
Bihar	Begusarai	Mill Quality	1310	1310	Unch
FOR	Kandla(Rajasthan- Kota)	Mill Quality	1590	1580	10
	Gandhidham(Rajastha n-Kota)	Mill Quality	1590	1580	10

Centre	Market	Variety	Arrivals (E	Arrivals (Bags/Qtl)	
			4/10/2013	4/9/2013	
Delhi	Lawrence Road	Mill Delivery	8000	10000	-2000
Dellii	Nazafgarh	Mill Quality Loose	-	1500	-
	Narella	Mill Quality Loose	-	1500	-
Contament	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
M.P.	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	50000	50000	Unch
U.P.	Kanpur	Mill Delivery	400	200	200
Punjab	Khanna	Mill Quality Loose	500	300	200
	Sirsa	Mill Quality Loose	150	150	Unch
II	Hodal	Mill Delivery loose	10000	20000	-10000
Haryana	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery Loose	5000	9000	-4000

Wheat Products Delhi	4/10/2013	4/9/2013	Change
Atta (50kg) Ordinary	890	890	Unch
Maida Grade 1 (90kg)	1887	1887	Unch
Maida Grade 1 (50KG)	1030	1030	Unch
Suji (50kg)	1105	1105	Unch
Chokar (50 kg)	649	649	Unch
Chokar (34 kg)	405	405	Unch
Chakki Atta (50kg)	910	910	Unch
Chakki Atta (50kg) Special	935	935	Unch
Chakki Atta (90kg) Superfine	1726	1726	Unch
Chakki Atta (50kg) Superfine	940	940	Unch

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2013 Indian Agribusiness Systems Pvt Ltd.