

# Wheat Daily Report 20th April 2013

### **Wheat Domestic Fundamentals:**

- Market witnessed steady sentiments today and arrivals fell due to festival.
- In Haryana, around 35-40% wheat crop has been harvested. As per traders wheat crop in Karnal and Panipat region is expected to be 8-10% lesser than last year due to fall in yield by 5-6 Quintal per Acre. Hodal region wheat is bought by millers in Gujarat at Rs 1600/Q, mill delivered and Maharashtra at Rs 1700/Q mill delivered.
- Almost 8 lakh tonnes of wheat has been procurement by government agencies in Haryana and 3.65 lakh tonnes in Punjab.
- U.P origin wheat is bought traders in West Bengal, Tamil Nadu and Maharashtra from Kanpur and Mathura region. Traders of Maharashtra and Gujarat are buying at Rs 1750/Q delivered from Madhya Pradesh.
- As per FOA report India is expected to export 7.5 million tonnes wheat in 2013-14. India has been
  harvesting bumper crops for couple of years and Lower production in Black Sea region and Australia
  present an opportunity to export more this year.
- Wheat inflation in March, 2013 was 19.87% which is lower than February's 21.63%. WPI has fallen from 206.9 in February to 206.3 in March. Inflation is expected to fall further in April due to new crop arrivals.

## **International Market Update:**

- Wheat planting has started in Australia but moisture is poor in soil. ABARES expects around 24.9 million tonnes wheat crop this year as compared to 22.07 million tonnes last year.
- According to Buenos Aries Grain Exchange, Argentina is expected to plant 3.9 million hectares wheat this year as compared to 3.6 million hectares last year as government export oriented policy is helping farmers to receive better remuneration for their crops.
- Russian government intervened and sold wheat in domestic market from its stock to control wheat price rise after its wheat crop was reduced to three fourth due to severe drought. However, domestic prices have been falling since February and now government may cut its sales.
- As per USDA latest report, US ending stocks are projected 15 million bushels higher, as weak demand
  is seen from feed industry and world wheat ending stocks are projected at 182.26 million tonnes as
  compared to 178.23 million tonnes in previous report.

# **Domestic market Outlook:**

Higher supply from new crop and better crop prospects will continue to weigh on market fundamental.

	NCDEX Wheat Futures								
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-13	31	1,460	1,465	1,442	1,465	610	400	1,630	80
May-13	-8	1,446	1,453	1,440	1,442	2,240	-280	14,200	-50
June-13	0	1,454	1,472	1,454	1,468	2,280	-1,230	16,390	650
July-13	-	-	-	-	-	-	-	-	-



# Spread Arp-13 May-13 Jun-13 July-13 Spot -5 -5 -23 -23 -26 -26 --23 --24 <td

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Stocks	Demat	In- Process	Total	FED
	17/4/2013	17/4/2013	17/4/2013	15/4/2013
Delhi	-	-	-	-
Itarsi	508	0	508	508
Kanpur	52	0	52	52
Kota	2934	0	2934	2934

# CBOT Wheat Futures: Date: 17.04.2013

Contract	Open	High	Low	Close	+/-
May-13	703.50	715.50	698.50	703.75	0.25
Jul-13	707.75	718.25	701.50	707.25	-0.50
Sep-13	714.00	723.75	707.50	713.75	0.25
Dec-13	727.50	737.25	721.25	727.50	0.50
Mar-14	742.25	749.75	735.00	741.00	0.50

# (Fig. in Bushels/Cent)

# **Wheat Daily prices and Arrival**

Centre	Market	Variety	Prices	Prices (Rs/Qtl)	
			4/18/2013	4/17/2013	
Delhi	Lawrence Road	Mill Delivery	1460	1455	5
Deilli	Nazafgarh	Mill Quality Loose	1400	-	-
	Narella	Mill Quality Loose	1400	-	-
	Rajkot	Mill Delivery	1550	1550	Unch
Gujarat	Ahmedabad	Mill Delivery	1590	1580	10
	Surat	Mill Delivery	1615	1610	5
M.P.	Bhopal	Lokwan	1600	1600	Unch
IVI.P.	Indore	Mill Delivery	1510	1490	20
Rajasthan	Kota	Mill Delivery	1520	1540	-20
	Kanpur	Mill Delivery	1450	1450	Unch
U.P.	Mathura	Mill Quality Loose	1365	1350	15
	Kosi	Mill Delivery	1500	1500	Unch
	Khanna	Mill Quality Loose	1355	1350	5
Punjab	(Ludhiana)Jagraon	Mill Delivery	-	-	-
-	Sirsa	Mill Delivery loose	1350	1350	Unch
Haryana	Hodal	Mill Delivery	1480	1425	55
<b>3</b>	Panipat	Mill Quality Loose	1350	1350	Unch
	Karnal	Mill Quality Loose	1350	1350	Unch
Tamil	Chennai	Mill Quality	1740	1740	Unch
Nadu	Madurai	Mill Quality	1790	1790	Unch



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	Coimbatore	Mill Quality	1790	1790	Unch
Chattisgah	Raipur	Mill Quality	1525	1525	Unch
Bihar	Begusarai	Mill Quality	1325	1280	45
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1600	1600	Unch
	Gandhidham(Rajasthan-Kota)	Mill Quality	1600	1600	Unch

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			4/18/2013	4/17/2013	
Dolh:	Lawrence Road	Mill Delivery	15000	20000	-5000
Delhi	Nazafgarh	Mill Quality Loose	2000	-	-
	Narella	Mill Quality Loose	1800	-	-
Cuiorat	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
MD	Bhopal	Lokwan	-	-	-
M.P.	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	40000	35000	5000
U.P.	Kanpur	Mill Delivery	500	500	Unch
Punjab	Khanna	Mill Quality Loose	70000	70000	Unch
Haryana	Sirsa	Mill Quality Loose	15000	50000	-35000
	Hodal	Mill Quality Loose	25000	50000	-25000
	Panipat	Mill Quality Loose	20000	20000	Unch
	Karnal	Mill Quality Loose	125000	100000	25000

Wheat Products Delhi	4/18/2013	4/17/2013	Change
Atta (50kg) Ordinary	865	890	-25
Maida Grade 1 (90kg)	1887	1887	Unch
Maida Grade 1 (50KG)	1030	1030	Unch
Suji (50kg)	1105	1105	Unch
Chokar (50 kg)	645	645	Unch
Chokar (34 kg)	402	402	Unch
Chakki Atta (50kg)	910	910	Unch
Chakki Atta (50kg) Special	935	935	Unch
Chakki Atta (90kg) Superfine	1726	1726	Unch
Chakki Atta (50kg) Superfine	940	940	Unch

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