

## **Wheat Daily Report**

9th May 2013

#### **Wheat Domestic Fundamentals:**

- As on 1<sup>st</sup> May 2013, government agencies hold 427.30 Lakh tonnes of wheat stock, which is higher than last year at the same time. 369.83 lakh tonnes is with various government agencies, 2.65 lakh tonnes is in transit and 52.82 lakh tonnes is lying in Mandis.
- According to traders, exporters are purchasing wheat for exports at Rs 1600/Q FOR, Kandla but in lower quantity. Gujarat Traders are purchasing wheat from M.P and Rajasthan.
- With lower yields from Punjab, Haryana and Eastern U.P, wheat procurement for central pool stock is likely to fall around 33 million tonnes from 38.1 million tonnes last year.
- Government's 3rd Advance estimate has increased wheat production estimate to 93.62 million tonnes from previous estimate of 92.3 million tonnes. However, as per traders and farmers feedback our estimate is 88.2 million tonnes due to severe yield loss in Haryana, Rajasthan, Madhya Pradesh, Punjab and U.P.
- During the week, Indian firm Amira Pure Foods, made the made the lowest offer of USD 313.75/T for 50,000 MT wheat in a tender issued by Bangladesh State Grain buying agency.
- In April 2013, India exported around 6.27 lakh tonnes of wheat. South Korea emerged as the largest importer with 2, 39,530 tonnes followed by followed by Indonesia and Djibouti with 104,976 MT and 77,000 MT respectively.
- Indian exports can fall in month ahead as Black Sea region crop is expected to enter market soon and major Indian wheat importers East Asian and South East Asian nation will go for Black sea region feed wheat.

### **International Market Update:**

- Western Australia may produce 16% more wheat than last year due to better soil moisture and expected timely rains. Analyst expect Western Australia crop at 8.08 million tonnes in 2013-14 against 6.9 million tonnes last year.
- Ukraine wheat production is likely to increase by 43% to 22.6 million tonnes this year as compared to last year 15.76 million tonnes due to dry weather. Output will increase due to favorable weather condition.
- Australian eastern grain belt is suffering from dry weather condition and planting has been delayed. Australian wheat prices are firm as farmers are reluctant to sell wheat at current price as they anticipate higher prices. Australia needs significant rains to evade yield loss.

### Domestic market Outlook:

Domestic market remains Steady to firm in near term.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-13	-4	1,489	1,489	1,480	1,480	250	150	4,070	-120
June-13	-2	1,505	1,510	1,500	1,502	1,720	150	25,450	-50
July-13	-	-	-	-	-	-	-	-	-



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Spread	May- 13	Jun-13	July- 13	Aug-13
Spot	-10			
May-13		22		
June-13			-	
July-13				-

			<u>,                                     </u>	
Stocks	Demat	In- Process	Total	FED
	7/5/2013	7/5/2013	7/5/2013	6/5/2013
Delhi	1336	545	1881	1239
Itarsi	508	0	508	508
Kanpur	52	0	52	52
Kota	530	0	530	530

## CBOT Wheat Futures: Date: 07.05.2013

Contract	Open	High	Low	Close	+/-
May-13	696.25	699.50	690.00	699.50	+6.50
Jul-13	703.00	711.00	698.25	709.00	+6.25
Sep-13	714.50	720.50	707.25	718.75	+6.25
Dec-13	728.75	737.50	724.25	735.75	+7.00
Mar-14	748.00	750.75	738.50	750.50	+7.50
May-14	752.25	757.50	746.00	757.00	+8.00

## (Fig. in Bushels/Cent)

### **Wheat Daily prices and Arrival**

Centre	Market	Variety	Prices (	Rs/Qtl)	Change
			8-5-2013	7-5-2013	
Delhi	Lawrence Road	Mill Delivery	1470	1470	Unch
Deini	Nazafgarh	Mill Quality Loose	-	1450	-
	Narella	Mill Quality Loose	-	1445	-
	Rajkot	Mill Delivery	1600	1575	25
Gujarat	Ahmedabad	Mill Delivery	1620	1610	10
	Surat	Mill Delivery	1635	1620	15
M.P.	Bhopal	Lokwan	1600	1600	Unch
MI.F.	Indore	Mill Delivery	1530	1530	Unch
Rajasthan	Kota	Mill Quality Loose	1450	1450	Unch
Kajastiiaii	Rota	Mill Delivery	1	1575	Unch
	Kanpur	Mill Delivery	1450	1450	Unch
** "	Mathura	Mill Quality Loose	1350	1350	Unch
U.P.	Kosi	Mill Delivery	1520	1520	Unch
	Hathras	Mill Delivery	1470 147   - 144   1600 157   1620 161   1635 162   1600 160   1530 153   1450 145   1575 157   1450 145   1350 135   1520 152   1350 135   1470 147   1350 135   1350 135   1350 135   1350 135   1350 135	1550	Unch
Dunish	Khanna	Mill Quality Loose	1350	1355	-5
Punjab	(Ludhiana)Jagraon	Mill Delivery	1470	1470	Unch
	Sirsa	Mill Delivery loose	1350	1350	Unch
Uomiono	Hodal	Mill Delivery	1500	1520	-20
Haryana	Panipat	Mill Quality Loose	1350	1350	Unch
	Karnal	Mill Quality Loose	1350	1350	Unch
Tamil Nadu	Chennai	Mill Quality	1800	1800	Unch



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				,	
	Madurai	Mill Quality	1850	1850	Unch
	Coimbatore	Mill Quality	1850	1850	Unch
Chattisgah	Raipur	Mill Quality	1525	1525	Unch
Bihar	Begusarai	Mill Quality	1365	1365	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1600	1600	Unch
FUK	Gandhidham(Rajasthan-Kota)	Mill Quality	1600	1600	Unch

Centre	Market	Variety	Arrivals (	Bags/Qtl)	Change
			8-5-2013	7-5-2013	
Delhi	Lawrence Road	Mill Delivery	10000	9000	1000
Dellii	Nazafgarh	Mill Quality Loose	-	300	-
	Narella	Mill Quality Loose	-	4000	-
Cariomat	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
MD	Bhopal	Lokwan	-	-	-
M.P.	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	30000	30000	Unch
	Kanpur	Mill Delivery	500	800	-300
U.P.	Mathura	Mill Quality Loose	2000	2000	Unch
	Hathras	Mill Quality Loose	2000	2000	Unch
Punjab	Khanna	Mill Quality Loose	14000	13000	1000
	Sirsa	Mill Quality Loose	5000	5000	Unch
Цанторо	Hodal	Mill Quality Loose	1000	3000	-2000
Haryana	Panipat	Mill Quality Loose	2000	2000	Unch
	Karnal	Mill Quality Loose	4000	5000	-1000

Wheat Products Delhi	8-5-2013	7-5-2013	Change
Atta (50kg) Ordinary	865	865	Unch
Maida Grade 1 (90kg)	1887	1887	Unch
Maida Grade 1 (50KG)	1030	1030	Unch
Suji (50kg)	1105	1105	Unch
Chokar (50 kg)	645	645	Unch
Chokar (34 kg)	384	384	Unch
Chakki Atta (50kg)	910	910	Unch
Chakki Atta (50kg) Special	935	935	Unch
Chakki Atta (90kg) Superfine	1726	1726	Unch
Chakki Atta (50kg) Superfine	940	940	Unch

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