

## **Wheat Daily Report**

14th May 2013

#### **Wheat Domestic Fundamentals:**

- According to traders Milling wheat has been bought by millers in Bangalore of Bhopal region at Rs 1910-1920/Q, Bangalore delivered. In another purchase millers have bought milling wheat from U.P at Rs 1785-1800/Q, Bangalore delivered.
- Traders are reporting shriveled and small size grain this year, which will consequently lower production estimates. Milling wheat weight has been reported at 73-74Kg/Hectoliters as compared to last year's 77-78 Kg/Hectoliters. Rajasthan Wheat is being demanded from M.P and Gujarat regions.
- As per reports, Lokwan wheat rake has been loaded form Bhopal to Hyderabad at Rs 1920/Q, milling wheat is being traded at Rs 1450-1530/Q in Bhopal. According to traders, private exporters are purchases low quantity of premium wheat in Madhya Pradesh to stock and later on sell by mixing with previous year crop.
- In Haryana government is purchasing at MSP, Rs 1350/Q and Millers and Traders are also buying to stock as they are uncertain about prices in near future. Farmers are still holding crop as they are waiting for bonus over MSP.
- 21.64 million tonnes wheat has been procured as on 03<sup>rd</sup> May, as compared to 22.85 million tones same time last year. Government is lagging behind in Haryana, Rajasthan and U.P as traders are active and farmers are holding crop. With lower yields from Punjab, Haryana and Eastern U.P, wheat procurement for central pool stock is likely to fall around 33 million tonnes from 38.1 million tonnes last year.
- As on 1<sup>st</sup> May 2013, government agencies hold 427.30 Lakh tonnes of wheat stock, which is higher than last year at the same time. 369.83 lakh tonnes is with various government agencies, 2.65 lakh tonnes is in transit and 52.82 lakh tonnes is lying in Mandis.

### **International Market Update:**

- According to USDA WASDE report, 2013-14 World wheat production is forecasted at 701.10 million tonnes which 45.5 million tonnes higher than last year's estimate. Wheat production is seen higher is almost all major producing and exporting countries from EU and Black Sea region. However, Indian wheat crop is seen at 92 million tonnes.
- USDA WASDE, report sees higher export in 2013-14 at 143.32 million tonnes as increase in exports from India, Black Sea region and Argentina is likely to offset reduction in exports from Australia. World wheat ending stocks are forecasted at 186.4 million tonnes which is 6.2 million tonnes higher than last year.

### Domestic market Outlook:

Domestic market remains Steady on seasonal factors.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-13	-2	1,499	1,499	1,490	1,491	130	0	2,950	0
June-13	9	1,500	1,509	1,500	1,509	2,650	940	24,230	-730
July-13	-	-	-	-	-	-	-	-	-



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Spread	May-13	Jun-13	July-13	Aug-13
Spot	-18			
May-13		18		
June-13			-	
July-13				-

Stocks	Demat	In- Process	Total	FED
	11/5/2013	11/5/2013	11/5/2013	6/5/2013
Delhi	1832	1719	3551	1239
Itarsi	508	0	508	508
Kanpur	52	0	52	52
Kota	530	0	530	530

## CBOT Wheat Futures: Date: 10.05.2013

Contract	Open	High	Low	Close	+/-
May-13	703.0	716.3	696.8	696.8	-19.5
Jul-13	721.5	724.0	702.0	704.3	-19.3
Sep-13	728.8	731.0	709.5	712.5	-19.0
Dec-13	746.0	748.0	726.5	730.0	-18.3
Mar-14	762.5	763.5	743.8	747.0	-16.5
May-14	763.3	770.3	750.0	753.0	-17.3

## (Fig. in Bushels/Cent)

## **Wheat Daily prices and Arrival**

Centre	Market	Variety	Prices (	(Rs/Qtl)	Change
			13-5-2013	11-5-2013	
Delhi	Lawrence Road	Mill Delivery	1473	1475	-2
Denn	Nazafgarh	Mill Quality Loose	1450	1450	Unch
	Narella	Mill Quality Loose	13-5-2013   11-5-20     1473   1475     1450   1450     1455   1455     1615   1626     1625   1626     1640   1640     -   1550     -   1500     -   1460     1380   1390     1550   1560     1370   1350     1450   1470     1350   1350     1445   1450     1350   1350	1455	Unch
	Rajkot	Mill Delivery	1615	1620	-5
Gujarat	Ahmedabad	Mill Delivery	1625	1625	Unch
	Surat	Mill Delivery	1473 1475   1450 1450   1455 1455   1615 1620   1625 1625   1640 1640   - 1550   - 1500   - 1610   - 1460   1380 1390   1550 1560   1370 1350   1450 1470   1350 1350   1350 1350   1350 1350   1350 1350   1350 1350	1640	Unch
M.P.	Bhopal	Lokwan	-	1625	•
171.1 .	Indore	Mill Delivery	-	1550	•
Rajasthan	Kota	Mill Quality Loose	-	1500	•
Kajastilali	Rota	Mill Delivery	-	1610	-
	Kanpur	Mill Delivery	-	1460	-
I I I	Mathura	Mill Quality Loose	1380	1390	-10
U.P.	Kosi	Mill Delivery	1500	1500	Unch
	Hathras	Mill Delivery	1550	1560	-10
Descript.	Khanna	Mill Quality Loose	1370	1350	20
Punjab	(Ludhiana)Jagraon	Mill Delivery	1450	1470	-20
	Sirsa	Mill Delivery loose	1350	1350	Unch
Howene	Hodal	Mill Delivery	1445	1450	-5
Haryana	Panipat	Mill Quality Loose	1350	1350	Unch
	Karnal	Mill Quality Loose	1350	1350	Unch
Tamil Nadu	Chennai	Mill Quality		1845	-



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					,
	Madurai	Mill Quality	ı	1895	-
	Coimbatore	Mill Quality	ı	1895	-
Chattisgah	Raipur	Mill Quality	1525	1525	Unch
Bihar	Begusarai	Mill Quality	1365	1365	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	-	1610	
FUK	Gandhidham(Rajasthan-Kota)	Mill Quality	-	1610	-

Centre	Market	Variety	Arrivals (	Bags/Qtl)	Change
			13-5-2013	11-5-2013	
Delhi	Lawrence Road	Mill Delivery	12000	7000	5000
Denn	Nazafgarh	Mill Quality Loose	250	300	-50
	Narella	Mill Quality Loose	3000	3000	Unch
Cariomat	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
MD	Bhopal	Lokwan	-	-	-
M.P.	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	70000	-
	Kanpur	Mill Delivery	700	800	-100
U.P.	Mathura	Mill Quality Loose	2000	3000	-1000
	Hathras	Mill Quality Loose	1200	1700	-500
Punjab	Khanna	Mill Quality Loose	7000	10000	-3000
	Sirsa	Mill Quality Loose	4000	4000	Unch
TT	Hodal	Mill Quality Loose	500	1000	-500
Haryana	Panipat	Mill Quality Loose	1500	1500	Unch
	Karnal	Mill Quality Loose	1000	2000	-1000

Wheat Products Delhi	13-5-2013	11-5-2013	Change
Atta (50kg) Ordinary	865	865	Unch
Maida Grade 1 (90kg)	1887	1887	Unch
Maida Grade 1 (50KG)	1030	1030	Unch
Suji (50kg)	1105	1105	Unch
Chokar (50 kg)	645	645	Unch
Chokar (34 kg)	384	384	Unch
Chakki Atta (50kg)	910	910	Unch
Chakki Atta (50kg) Special	935	935	Unch
Chakki Atta (90kg) Superfine	1726	1726	Unch
Chakki Atta (50kg) Superfine	940	940	Unch

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