

Wheat Daily Report 15th May 2013

Wheat Domestic Fundamentals:

- Wheat market remains steady to slightly firm on local millers demand. Flour millers in Bangalore are sourcing wheat from Etta,Kanpur and Manipuri by truck(lorry)load, ranging 10,15and 18 tonnes}.almost 25 lorry arrived today at the rate of Rs 1780,Rs 1785 and Rs1785 per qtl respectively delivered at mill.
- There is not much demand for Rajasthan and M.P. wheat as prices are comparatively higher. This year quality of Bihar and U.P's wheat is very good and millers are prefer it at above given prices.
- Truck load from Sasaram, Navada and Barauni continues for Bangalore at the rate of Rs 1760 to Rs 1770 per qtl.. Millers pay 90 percent when wheat reaches at mill and get 1.5 percent discount too.Two rake load reported today from Sasaram to Chennai@ Rs 1810 delivered at good shed(railway good shed).Millers uplift wheat for their mill at their own cost(almost Rs 25 per qtl.).
- In Haryana government is purchasing at MSP, Rs 1350/Q and Millers and Traders are also buying to stock as they are uncertain about prices in near future. Farmers are still holding crop as they are waiting for bonus over MSP.
- 21.64 million tonnes wheat has been procured as on 03rd May, as compared to 22.85 million tones same time last year. Government is lagging behind in Haryana, Rajasthan and U.P as traders are active and farmers are holding crop. With lower yields from Punjab, Haryana and Eastern U.P, wheat procurement for central pool stock is likely to fall around 33 million tonnes from 38.1 million tonnes last year.
- As on 1st May 2013, government agencies hold 427.30 Lakh tonnes of wheat stock, which is higher than last year at the same time. 369.83 lakh tonnes is with various government agencies, 2.65 lakh tonnes is in transit and 52.82 lakh tonnes is lying in Mandis.

International Market Update:

- According to USDA WASDE report, 2013-14 World wheat production is forecasted at 701.10 million tonnes which 45.5 million tonnes higher than last year's estimate. Wheat production is seen higher is almost all major producing and exporting countries from EU and Black Sea region. However, Indian wheat crop is seen at 92 million tonnes.
- USDA WASDE, report sees higher export in 2013-14 at 143.32 million tonnes as increase in exports from India, Black Sea region and Argentina is likely to offset reduction in exports from Australia. World wheat ending stocks are forecasted at 186.4 million tonnes which is 6.2 million tonnes higher than last year.

Domestic market Outlook:

Domestic market remains Steady on seasonal factors.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-13	-2	1,490	1494	1489	1494	370	240	2,740	-210
June-13	9	1,507	1515	1505	1511	2560	-90	24,710	480
July-13	-	-	-	-	-	-	-	-	-



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Spread	May-13	Jun-13	July-13	Aug-13
Spot	-19			
May-13		-17		
June-13			-	
July-13				-

Stocks	Demat	In- Process	Total	FED
	13/5/2013	13/5/2013	13/5/2013	13/5/2013
Delhi	2513	1038	3551	2513
Itarsi	508	0	508	508
Kanpur	52	0	52	52
Kota	530	0	530	530

Wheat (CBOT) On 13.5.2013

13-May	699.75	706.25	696.75	701.50	+4.75
13-Jul	703.25	718.75	701.25	709.75	+5.50
13-Sep	711.25	725.75	710.00	718.00	+5.50
13-Dec	728.00	742.75	727.00	735.00	+5.00
14-Mar	744.50	759.25	744.00	752.50	+5.50
14-May	749.25	762.00	749.25	758.00	+5.00

Stock Position FED wise stock position 13.5.2013

Stocks	Demat	In- Process	Total	FED
	13.5.2013	13.5.2013	13.5.2013	13.5.2013
Delhi	2513	1038	3551	2513
Itarsi	508	0	508	508
Kanpur	52	0	52	52
Kota	530	0	530	530

Wheat Daily Prices and Arrivals on 14.5.2013

Centre	Market	Variety	Prices (Prices (Rs/Qtl)	
			14-5-2013	13-5-2013	
Delhi	Lawrence Road	Mill Delivery	1475	1473	2
Denn	Nazafgarh	Mill Quality Loose	1450	1450	Unch
	Narella	Mill Quality Loose	1465	1450	15
	Rajkot	Mill Delivery	1615	1615	Unch
Gujarat	Ahmedabad	Mill Delivery	1625	1625	Unch
	Surat	Mill Delivery	1645	1640	5
M.P.	Bhopal	Lokwan	1700	-	-
M.F.	Indore	Mill Delivery	1575	-	-
Rajasthan	Kota	Mill Quality Loose	1500	-	-
Rajastilali	Kota	Mill Delivery	1560	-	-
	Kanpur	Mill Delivery	1460	1460	Unch
U.P.	Mathura	Mill Quality Loose	1405	1380	25
	Kosi	Mill Delivery	1500	1500	Unch



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Hathras	Mill Delivery	1550	1550	Unch
Khanna	Mill Quality Loose	1360	1370	-10
(Ludhiana)Jagraon	Mill Delivery	1450	1450	Unch
Sirsa	Mill Delivery loose	1350	1350	Unch
Hodal	Mill Delivery	1440	1445	-5
Panipat	Mill Quality Loose	1350	1350	Unch
Karnal	Mill Quality Loose	1350	1350	Unch
Chennai	Mill Quality	1850	-	-
Madurai	Mill Quality	1900	-	-
Coimbatore	Mill Quality	1900	-	-
Raipur	Mill Quality	1525	1525	Unch
Begusarai	Mill Quality	1365	1365	Unch
Kandla(Rajasthan-Kota)	Mill Quality	1650	-	-
Gandhidham(Rajasthan-Kota)	Mill Quality	1650	-	-
	Khanna (Ludhiana)Jagraon Sirsa Hodal Panipat Karnal Chennai Madurai Coimbatore Raipur Begusarai Kandla(Rajasthan-Kota)	KhannaMill Quality Loose(Ludhiana)JagraonMill DeliverySirsaMill Delivery looseHodalMill DeliveryPanipatMill Quality LooseKarnalMill Quality LooseChennaiMill QualityMaduraiMill QualityCoimbatoreMill QualityRaipurMill QualityBegusaraiMill QualityKandla(Rajasthan-Kota)Mill Quality	HathrasMill Delivery1550KhannaMill Quality Loose1360(Ludhiana)JagraonMill Delivery1450SirsaMill Delivery loose1350HodalMill Delivery1440PanipatMill Quality Loose1350KarnalMill Quality Loose1350ChennaiMill Quality Loose1350MaduraiMill Quality1850MaduraiMill Quality1900RaipurMill Quality1900RaipurMill Quality1525BegusaraiMill Quality1365Kandla(Rajasthan-Kota)Mill Quality1650	HathrasMill Delivery15501550KhannaMill Quality Loose13601370(Ludhiana)JagraonMill Delivery14501450SirsaMill Delivery loose13501350HodalMill Delivery14401445PanipatMill Quality Loose13501350KarnalMill Quality Loose13501350ChennaiMill Quality Loose13501350MaduraiMill Quality1900-CoimbatoreMill Quality1900-RaipurMill Quality15251525BegusaraiMill Quality13651365Kandla(Rajasthan-Kota)Mill Quality1650-

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
			14-5-2013	13-5-2013	
Delhi	Lawrence Road	Mill Delivery	10000	12000	-2000
Denn	Nazafgarh	Mill Quality Loose	300	250	50
	Narella	Mill Quality Loose	1600	3000	-1400
Cuionat	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
MI.P.	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	15000	-	-
	Kanpur	Mill Delivery	700	700	Unch
U.P.	Mathura	Mill Quality Loose	2000	2000	Unch
	Hathras	Mill Quality Loose	1500	1200	300
Punjab	Khanna	Mill Quality Loose	10000	7000	3000
	Sirsa	Mill Quality Loose	3000	4000	-1000
Howano	Hodal	Mill Quality Loose	1000	500	500
Haryana	Panipat	Mill Quality Loose	1500	1500	Unch
	Karnal	Mill Quality Loose	1000	1000	Unch

Wheat Products Delhi	14-5-2013	13-5-2013	Change
Atta (50kg) Ordinary	865	865	Unch
Maida Grade 1 (90kg)	1887	1887	Unch
Maida Grade 1 (50KG)	1030	1030	Unch
Suji (50kg)	1105	1105	Unch
Chokar (50 kg)	645	645	Unch
Chokar (34 kg)	384	384	Unch
Chakki Atta (50kg)	910	910	Unch



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Chakki Atta (50kg) Special	935	935	Unch		
Chakki Atta (90kg) Superfine	1726	1726	Unch		
Chakki Atta (50kg) Superfine	940	940	Unch		

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