

Wheat Daily Report

17th May 2013

Wheat Domestic Fundamentals:

- In Bangalore, wheat is arriving from Naveda Bihar, at Rs 1780/Q, mill delivered and in Hassan district Mill Delivered wheat is ruling around Rs 1800/Q.
- As on 14th May 2013, government agencies have procured 24.1 million tonnes wheat as compared to previous year's 29.29 million tonnes. Procurement is lagging behind in all major producing states except M.P as state government has announced bonus over MSP. Analyst and traders are now forecasting government's procurement in this season around 29 million tonnes.
- Wheat inflation fell to 13.89% in April from 19.87% in March, which is lowest in last 8 months. WPI has fallen from 206.3 in March to 204.2 in April as new crop arrival dragged wheat towards south.
- Wheat market remains steady to slightly firm on local millers demand. Flour millers in Bangalore are sourcing wheat from Etta, Kanpur and Mainpuri by truck (load ranging 10,15and 18 tonnes) almost 25 lorry are arriving everyday at the rate of Rs 1780,Rs 1785 and Rs 1785 per qtl respectively delivered at mill.
- There is not much demand for Rajasthan and M.P wheat as prices are comparatively higher. This year quality of Bihar and U.P's wheat is very good and South Indian millers prefer it at Rs 1780-1790/Q. Truck load from Sasaram, Nevada and Barauni continues for Bangalore at the rate of Rs 1760 to Rs 1770 per qtl. Millers pay 90 percent when wheat reaches at mill and get 1.5 percent discount too. Two rake load reported today from Sasaram to Chennai@ Rs 1810 delivered at good shed (railway good shed). From railway shed millers lift wheat for their mill at their own cost (almost Rs 25 per qtl.).

International Market Update:

- Turkish state grain board, TMO received highest offer of USD 286.56/MT FOB basis, in a tender to export 240,000 tonnes of red milling wheat from Nidera for 12.5% protein wheat. Other offers were at USD 280.90/T, FOB for wheat with 11% protein was and for 10.5% protein was USD 264.27/T.
- Indonesia has bought 45,000 Mt of Canadian Spring wheat for July-August Shipment at USD 365/MT, CNF. Australian Prime wheat is being quoted at USD 350/MT, CNF with 10.5% protein for July Shipment to South East Asian Countries.
- South Korean Feed maker Nonghyup Feed Inc has bought 53,000 MT feed wheat of any origin from Concordia for USD 290/MT, CNF to be delivered by 30 August.

Domestic market Outlook:

Domestic market remains Steady on seasonal factors.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-13	21	1,525	1,528	1,523	1,524	1,110	660	2,200	-250
June-13	8	1,535	1,541	1,529	1,535	4,780	-1,430	24,630	100
July-13	-	-	-	-	-	-	-	-	-



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Spread	May-13	Jun-13	July-13	Aug-13
Spot	-44			
May-13		11		
June-13			-	
July-13				-

Stocks	Demat	In- Process	Total	FED
	15/5/2013	15/5/2013	15/5/2013	13/5/2013
Delhi	2842	938	3780	2513
Itarsi	508	0	508	508
Kanpur	52	0	52	52
Kota	201	0	201	530

Wheat (CBOT) On 15.5.2013

Contract	Open	High	Low	Close	+/-
Jul-13	711.00	711.25	692.50	693.75	-17.00
Sep-13	719.50	719.75	701.25	702.25	-17.25
Dec-13	735.00	735.50	717.50	718.50	-17.00
Mar-14	751.00	752.50	734.75	735.25	-17.25
May-14	753.25	758.00	740.75	740.75	-17.25
Jul-14	758.00	758.50	743.50	743.50	-15.00

Wheat Daily Prices and Arrivals on 16.5.2013

Centre	Market	Variety	Prices ((Rs/Qtl)	Change
			16-5-2013	15-5-2013	
Delhi	Lawrence Road	Mill Delivery	1490	1480	10
Demi	Narella	Mill Quality Loose	1465	-	-
	Nazafgarh	Mill Quality Loose	1450	-	-
	Rajkot	Mill Delivery	1620	1620	Unch
Gujarat	Ahmedabad	Mill Delivery	1635	1635	Unch
	Surat	Mill Delivery	1490 148 1465 - 1450 - 1620 163 1635 163 1655 163 1700 163 1575 157 1500 156 1475 143 1405 143 1575 156 1575 156 1575 156 1360 137 1460 146 1350 138 1350 138 1350 138 1350 138 1350 138	1655	Unch
M.P.	Bhopal	Lokwan	1700	1650	50
MI.P.	Indore	Mill Delivery	1575	1575	Unch
Rajasthan	Kota	Mill Quality Loose	1500	1500	Unch
Kajastiiaii	Rota	Mill Delivery	1560	1560	Unch
	Kanpur	Mill Delivery	1475	1455	20
	Mathura	Mill Quality Loose	1405	1410	-5
U.P.	Kosi	Mill Delivery	1505	1505	Unch
	Hathras	Mill Delivery	1465 1450 1620 1635 1655 1700 1575 1500 1560 1475 1405 1505 1575 1360 1460 1350 1465 1350	1550	25
D ! - 1.	Khanna	Mill Quality Loose	1360	1370	-10
Punjab	(Ludhiana)Jagraon	Mill Delivery	1460	1460	Unch
	Sirsa	Mill Delivery loose	1350	1350	Unch
Uamona	Hodal	Mill Delivery	1465	1450	15
Haryana	Panipat	Mill Quality Loose	1350	1350	Unch
	Karnal	Mill Quality Loose	1350	1350	Unch
Tamil Nadu	Chennai	Mill Quality	1850	1850	Unch



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	Madurai	Mill Quality	1900	1900	Unch
	Coimbatore	Mill Quality	1900	1900	Unch
Chattisgah	Raipur	Mill Quality	1525	1525	Unch
Bihar	Begusarai	Mill Quality	1365	1365	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1630	1630	Unch
FUK	Gandhidham(Rajasthan-Kota)	Mill Quality	1630	1630	Unch

Centre	Market	Variety	Arrivals ((Bags/Qtl)	Change
			16-5-2013	15-5-2013	
Delhi	Lawrence Road	Mill Delivery	9000	8000	1000
Deini	Narella	Mill Quality Loose	1300	-	-
	Nazafgarh	Mill Quality Loose	300	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
MD	Bhopal	Lokwan	-	-	-
M.P.	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	15000	15000	Unch
	Kanpur	Mill Delivery	800	700	100
U.P.	Mathura	Mill Quality Loose	2000	3000	-1000
	Hathras	Mill Quality Loose	1500	1200	300
Punjab	Khanna	Mill Quality Loose	7000	8000	-1000
	Sirsa	Mill Quality Loose	1500	900	600
Нотторо	Hodal	Mill Quality Loose	500	1000	-500
Haryana	Panipat	Mill Quality Loose	500	1500	-1000
	Karnal	Mill Quality Loose	1000	1000	Unch

Wheat Products Delhi	16-5-2013	15-5-2013	Change
Atta (50kg) Ordinary	865	865	Unch
Maida Grade 1 (90kg)	1887	1887	Unch
Maida Grade 1 (50KG)	1030	1030	Unch
Suji (50kg)	1105	1105	Unch
Chokar (50 kg)	645	645	Unch
Chokar (34 kg)	384	384	Unch
Chakki Atta (50kg)	910	910	Unch
Chakki Atta (50kg) Special	935	935	Unch
Chakki Atta (90kg) Superfine	1726	1726	Unch
Chakki Atta (50kg) Superfine	940	940	Unch

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