

Wheat Daily Report

20th May 2013

Wheat Domestic Fundamentals:

- Steady to firm sentiments witnessed in various cash markets of wheat on Saturday. Lower arrivals become the key factor which drives the prices upwards overall.
- Government agencies have procured around 243 lac tons of wheat till 17th May 2013 in this Rabi season as reported. Out of total procurement, Punjab alone procure 107 lac tons followed by MP with 59 lac tons wheat procured.
- South Indian Millers are buying more from U.P and Bihar, where prices have risen due to strong demand. It seems likely that South Indian Miller will start getting parity from M.P and Rajasthan if prices continue to rise in U.P and Bihar according to traders.
- In Bangalore, wheat is arriving from Naveda Bihar, at Rs 1780/Q, mill delivered and in Hassan district Mill Delivered wheat is ruling around Rs 1800/Q.
- Wheat inflation fell to 13.89% in April from 19.87% in March, which is lowest in last 8 months. WPI has fallen from 206.3 in March to 204.2 in April as new crop arrival dragged wheat towards south.
- Wheat market remains steady to slightly firm on local millers demand. Flour millers in Bangalore are sourcing wheat from Etta, Kanpur and Mainpuri by truck (load ranging 10,15and 18 tonnes) almost 25 lorry are arriving everyday at the rate of Rs 1780,Rs 1785 and Rs 1785 per qtl respectively delivered at mill.

International Market Update:

- Turkish state grain board, TMO received highest offer of USD 286.56/MT FOB basis, in a tender to export 240,000 tonnes of red milling wheat from Nidera for 12.5% protein wheat. Other offers were at USD 280.90/T, FOB for wheat with 11% protein was and for 10.5% protein was USD 264.27/T.
- Indonesia has bought 45,000 Mt of Canadian Spring wheat for July-August Shipment at USD 365/MT, CNF. Australian Prime wheat is being quoted at USD 350/MT, CNF with 10.5% protein for July Shipment to South East Asian Countries.
- South Korean Feed maker Nonghyup Feed Inc has bought 53,000 MT feed wheat of any origin from Concordia for USD 290/MT, CNF to be delivered by 30 August.

Domestic market Outlook:

Domestic market remains Steady to firm owing to strong demand and lower arrivals.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-13	+2	1540	1540	1533	1538	200	-460	1140	-630
June-13	-13	1556	1557	1536	1540	2910	-2390	24820	-150
July-13	-	-	-	-	-	-	-	-	-



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Spread	May-13	Jun-13	July-13	Aug-13
Spot				
May-13				
June-13				
July-13				

Stocks	Demat	In- Process	Total	FED	
	17.5.2013	17.5.2013	17.5.2013	13.5.201 3	
Delhi	3779	246	4025	2513	
Itarsi	508	0	508	508	
Kanpur	52	0	52	52	
Kota	201	0	201	530	

Wheat (CBOT) On 16.5.2013

Contract	Open	High	Low	Close	+/-
Jul-13	688.25	689.75	680.25	638.25	-4.50
Sep-13	696.25	697.25	688.50	691.00	-5.00
Dec-13	713.25	714.50	705.00	707.50	-5.50
Mar-14	728.75	730.25	722.00	724.25	-5.75
May-14	732.00	736.25	729.00	731.50	-4.75
Jul-14	737.00	738.75	731.25	734.00	-4.75

Wheat Daily Prices and Arrivals on 18.5.2013

Centre	Market	Variety	Prices ((Rs/Qtl)	Change
			18-5-2013	17-5-2013	
Delhi —	Lawrence Road	Mill Delivery	1525	1505	20
Dellii	Narella	Mill Quality Loose	1485	1470	15
	Nazafgarh	Mill Quality Loose	1500	1500	Unch
	Rajkot	Mill Delivery	1620	1625	-5
Gujarat	Ahmedabad	Mill Delivery	1635	1640	-5
	Surat	Mill Delivery	1655	1655	Unch
M.P.	Bhopal	Lokwan	1700	1700	Unch
MI.P.	Indore	Mill Delivery	1600	1575	25
Rajasthan	Kota	Mill Quality Loose	1515	1500	15
Kajastilali	Rota	Mill Delivery	1515 1560 1480	1560	Unch
	Kanpur	Mill Delivery	1480	1490	-10
	Mathura	Mill Quality Loose	1415	1405	10
U.P.	Kosi	Mill Delivery	1510	1510	Unch
	Hathras	Mill Delivery	1575	1575	Unch
Duniak	Khanna	Mill Quality Loose	1370	1375	-5
Punjab	(Ludhiana)Jagraon	Mill Delivery	1460	1460	Unch
	Sirsa	Mill Delivery loose	1365	1350	15
Цоторо	Hodal	Mill Delivery	1475	1475	Unch
Haryana –	Panipat	Mill Quality Loose	1350	1350	Unch
	Karnal	Mill Quality Loose	1350	1350	Unch
Tamil Nadu	Chennai	Mill Quality	1850	1850	Unch



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	Madurai	Mill Quality	1900	1900	Unch
	Coimbatore	Mill Quality	1900	1900	Unch
Chattisgah	Raipur	Mill Quality	1525	1525	Unch
Bihar	Begusarai	Mill Quality	1365	1365	Unch
EOD	Kandla(Rajasthan-Kota)	Mill Quality	1650	1630	20
FOR	Gandhidham(Rajasthan-Kota)	Mill Quality	1650	1630	20

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
			18-5-2013	17-5-2013	
Delhi	Lawrence Road	Mill Delivery	14000	8000	6000
Deini	Narella	Mill Quality Loose	1800	1800	Unch
	Nazafgarh	Mill Quality Loose	400	400	Unch
Creiomot	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
M.P.	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	15000	15000	Unch
	Kanpur	Mill Delivery	800	500	300
U.P.	Mathura	Mill Quality Loose	1500	2000	-500
	Hathras	Mill Quality Loose	1300	1500	-200
Punjab	Khanna	Mill Quality Loose	14000	12000	2000
	Sirsa	Mill Quality Loose	1000	5000	-4000
Uamiana	Hodal	Mill Quality Loose	500	500	Unch
Haryana	Panipat	Mill Quality Loose	500	500	Unch
	Karnal	Mill Quality Loose	1000	1000	Unch

Wheat Products Delhi	18-5-2013	17-5-2013	Change
Atta (50kg) Ordinary	865	865	Unch
Maida Grade 1 (90kg)	1887	1887	Unch
Maida Grade 1 (50KG)	1030	1030	Unch
Suji (50kg)	1105	1105	Unch
Chokar (50 kg)	645	645	Unch
Chokar (34 kg)	384	384	Unch
Chakki Atta (50kg)	910	910	Unch
Chakki Atta (50kg) Special	935	935	Unch
Chakki Atta (90kg) Superfine	1726	1726	Unch
Chakki Atta (50kg) Superfine	940	940	Unch

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