

Wheat Domestic Fundamentals:

- Wheat cash market traded almost unchanged amid sluggish trading activities. Rains in various parts of the country discouraged the normal course of trading and lower demand against sufficient availability continued to weigh on market fundamentals. Small and bulk buyers are expected to enter into the market for fresh buying from mid July, so that festive demand for wheat products could be met August onward.
- South Indian buyers (millers) are sourcing wheat from Rajasthan and M.P. at the rate of Rs 1820 to Rs 1850 per qtl. on delivered basis. Private exporters are not active as outlook for global wheat market remains bearish. With declining prices in Black Sea region and US, parity for Indian private exporters turned negative.
- As on 11th July 250.84 lakh tonnes wheat has been procured against 378.73 lakh tonnes previous year at the same time. Overall procurement is lagging 33.77% behind from last year and biggest fall in procurement has been witnessed in U.P where only 6.83 lakh tonnes wheat has been procured against 49.81 lakh tonnes due to exporters and domestic trading purchases above MSP.
- FCI is likely to sell 95 lakh tonnes of wheat under OMSS. 85 lakh tonnes will be sold to bulk consumers while, 10 lakh tonnes will be sold to small traders at Rs 1500/Q.
- As on 1st July, Wheat stock in central pool was 423.97 lakh tonnes against 498.08 lakh tonnes as compared to previous year at the same time. Punjab, Haryana and Madhya Pradesh have 171.46, 104.45 and 67.42 lakh tonnes of wheat stock respectively in central pool.
- Indian government has passed the ordinance to feed 67% of poor Indian population through ambitious food security bill providing total 62 million tonnes of grains. 5 Kg of each wheat, Rice and millets will be provided at Rs 2, 3 and 1 per Kg respectively. Food security bill may cost government around USD 22 billion.
- International Market Update:**
- Iranian state grain buying agency GTC has bought around 450,000 MT milling wheat from Russia and Poland unconfirmed market sources revealed. 250,000 MT of milling wheat was bought at USD 295/MT, CNF from Russia and 200,000 MT from Poland at around USD 305/MT, CNF for August delivery.
- Analyst estimate China's wheat import at 5 million tonnes due to bad weather this year. Last week China has bought around 1.3 million tonnes wheat from US at low levels, which has supported US prices in recent times.
- Pakistani buyers have bought 250,000 tonnes of milling wheat from black sea region for Aug-Sept shipment. Traders said five 50,000 tonnes consignment was bought in range of \$ 279-289/MT, CNF.
- As on 9th July Russia has harvested 12.9 million tonnes of wheat with average yield of 3.30MT/Hectare against 2.61 MT/hectare previous year.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-13	-	-	-	-	-	-	-	540	-
Aug-13	2	1580	1582	1576	1579	470	-240	13,030	-50
Sep-13	5	1589	1595	1589	1595	50	-100	5,220	-30

Wheat Daily Report

13th July 2013

Spread	July-13	Aug-13	Sept-13	Oct-13
Spot	-			
July-13		-		
Aug-13			16	
Sept-13				-

Stocks	Demat	In-Process	Total	FED
	11.7.2013	11.7.2013	11.7.2013	8.7.2013
Delhi	16343	49	16392	16284
Itarsi	-	-	-	-
Kanpur	52	0	52	52
Kota	-	-	-	-

Wheat (CBOT) On 10.7.2013 (Bushels/Cent)

Contract	Open	High	Low	Close	+/-
Jul-13	682.75	688.00	672.00	679.25	7.25
Sep-13	679.00	693.00	675.75	683.00	4.00
Dec-13	692.75	705.75	689.00	696.50	3.75
Mar-14	706.00	718.25	702.25	709.50	3.25
May-14	714.50	722.25	708.25	715.75	3.75
Jul-14	707.50	719.50	705.00	712.25	3.75

Wheat Daily Prices and Arrivals on 12.7.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			7/12/2013	7/11/2013	
Delhi					
	Lawrence Road	Mill Delivery	1585	1575	10
	Narella	Mill Quality Loose	1515	1515	Unch
	Nazafgarh	Mill Quality Loose	1500	1485	15
Gujarat	Rajkot	Mill Delivery	1600	1600	Unch
	Ahmedabad	Mill Delivery	1690	1690	Unch
	Surat	Mill Delivery	1705	1710	-5
M.P.	Bhopal	Lokwan	1600	1600	Unch
	Indore	Mill Delivery	1600	1600	Unch
Rajasthan	Kota	Mill Quality Loose	1515	1520	-5
		Mill Delivery	1580	1620	-40
U.P.	Kanpur	Mill Delivery	1550	1560	-10
	Mathura	Mill Quality Loose	1435	1430	5
	Kosi	Mill Delivery	1600	1600	Unch
	Hathras	Mill Quality Loose	1425	1375	50
Punjab	Khanna	Mill Quality Loose	1500	1450	50
	(Ludhiana)Jagraon	Mill Delivery	1525	1525	Unch
Haryana	Sirsa	Mill Delivery loose	1470	1460	10
	Hodal	Mill Delivery	1560	1560	Unch
	Karnal	Mill Delivery	1480	1480	Unch
	Bhiwani	Mill Quality Loose	1460	1470	-10
Tamil	Chennai	Mill Quality	1850	1825	25

Nadu	Madurai	Mill Quality	1900	1875	25
	Coimbatore	Mill Quality	1900	1875	25
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1670	1645	25
	Gandhidham(Rajasthan-Kota)	Mill Quality	1670	1645	25
Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			7/12/2013	7/11/2013	
	Lawrence Road	Mill Delivery	8000	6000	2000
	Narella	Mill Quality Loose	400	400	Unch
	Nazafgarh	Mill Quality Loose	150	150	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	5000	4000	1000
U.P.	Kanpur	Mill Delivery	400	500	-100
	Mathura	Mill Quality Loose	300	500	-200
	Kosi	Mill Quality Loose	500	500	Unch
	Hathras	Mill Quality Loose	400	400	Unch
Punjab	Khanna	Mill Quality Loose	2000	1000	1000
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	100	200	-100
	Karnal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	200	300	-100
Wheat Products Delhi		7/12/2013	7/11/2013	Change	
Atta (50kg) Ordinary		940	940	Unch	
Maida Grade 1 (90kg)		2022	2022	Unch	
Maida Grade 1 (50KG)		1105	1105	Unch	
Suji (50kg)		1180	1180	Unch	
Chokar (50 kg)		546	546	Unch	
Chokar (34 kg)		342	342	Unch	
Chakki Atta (50kg)		960	960	Unch	
Chakki Atta (50kg) Special		985	985	Unch	
Chakki Atta (90kg) Superfine		1816	1816	Unch	
Chakki Atta (50kg) Superfine		990	990	Unch	

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