

## Wheat Domestic Fundamentals:

- Traders in Kanpur and Kosi region has revealed that thin trading activities are taking place and panic selling of wheat activities were reported as traders anticipate bearish price sentiments. Wheat is reaching Delhi Rs 1570-1580/Q from Kosi region.
- On 16th August, 2013 wheat stock in central pool was 39.43 million tonnes.
- Wheat cash market traded steady to slightly firm as medium and bulk buyers are buying at this point of time. They are fulfilling only their immediate requirements on easy supply side outlook. Some further improvement on price front is expected at the end of September when stock in private hands starts declining and buyers turn towards govt.'s stock.
- Wheat from Bihar through private channel is being loaded to Kolkata at Rs 1560/1580 per qtl. Millers in West Bengal are sourcing wheat from Bihar due to cheaper and ample availability. Traders in M.P has revealed that wheat demand is coming from local market and Maharashtra, traders are selling wheat at Rs 1700-1720/Q, delivered basis to millers in Maharashtra, whereas south Indian millers are buying wheat from U.P, Rajasthan majorly at Rs 1800-1825/Q, delivered basis.
- According to wheat scientist Ronnie Coffman, Indian does not face Ug99 rust disease risk at present. Ug99 is black wheat stem rust fungus which can destroy 70% wheat yield.
- Wheat cash market is trading at almost unchanged previous level in clueless market. However, festive demand for wheat products may restrict market to dip further. Supply side remains ample and local demands are being taken care of by private trades.
- Wheat inflation has marginally decreased in July to 13.42% year on year basis from 13.83% in May 2013. Though WPI has increased marginally 206.2 in June from 205 in May 2013. Inflation has increased marginally by 0.58% month on month basis.

## International Market Update:

- Egypt's GASC has bought 295,000 MT of wheat from Russia, Ukraine and Romania to be shipped from 1-10 October. 60000 MT Russian wheat has been bought around USD 252/MT FOB, 115,000 MT Ukrainian wheat at USD 250.44-254/MT and 60,000 MT Romanian wheat at USD 254/MT, FOB.
- Tunisian state grain buying agency has bought 84,000 MT of Soft wheat for USD 264.69/MT, CNF basis from Casillo Commodities. The sellers have the option to select origins and wheat will be shipped from Sept. 25 to Nov. 5 depending on origin.
- Fears are there that frost may affect the wheat, which is in growing stage. Local traders and Farmers believe that it might not affect as much it is feared. Argentina is expected to grow around 12 million tonnes wheat this year.

**Domestic market Outlook:** Domestic market is likely to trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sep-13	-8	1581	1584	1574	1574	3,500	2,160	10,190	-280
Oct-13	1	1596	1597	1592	1594	500	10	2,970	350
Nov-13	0	1620	1620	1608	1608	30	20	330	40

## Wheat Daily Report

30<sup>th</sup> August 2013

Spread	Sept-13	Oct-13	Nov-13	Dec-13
Spot	6			
Sept-13		20		
Oct-13			14	
Nov-13				-

Stocks	Demat	In-Process	Total	FED
	<b>28.8.2013</b>	<b>28.8.2013</b>	<b>28.8.2013</b>	<b>26.8.2013</b>
Delhi	13970	0	13970	13950
Itarsi	-	-	-	-
Kanpur	52	0	52	52
Kota	-	-	-	-

### Wheat (CBOT) On 28.08.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
Sep-13	652.25	656.25	645.50	646.50	-4
Dec-13	665.75	669.50	658.25	659.50	-4.25
Mar-14	678.00	681.00	670.50	671.50	-4
May-14	685.50	688.00	677.75	678.75	-4
Jul-14	677.50	681.25	671.50	672.50	-4.5
Sept-14	688.75	688.75	681	681.75	-5.25

### Wheat Daily Prices and Arrivals on 26.08.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8/29/2013	8/27/2013	
Delhi					
	Lawrence Road	Mill Delivery	1580	1578	2
	Narella	Mill Quality Loose	1540	1535	5
	Nazafgarh	Mill Quality Loose	1525	1518	7
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmedabad	Mill Delivery	-	-	-
	Surat	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	1670	1675	-5
	Indore	Mill Delivery	1625	1625	Unch
Rajasthan	Kota	Mill Quality Loose	-	1525	-
		Mill Delivery	-	1600	-
U.P.	Kanpur	Mill Delivery	1560	1560	Unch
	Mathura	Mill Quality Loose	1460	1455	5
	Kosi	Mill Quality Loose	1470	1450	20
	Hathras	Mill Quality Loose	1425	1425	Unch
Punjab	Khanna	Mill Quality Loose	1450	1460	-10
	(Ludhiana)Jagraon	Mill Delivery	1500	1500	Unch
Haryana	Sirsa	Mill Delivery loose	1480	1475	5
	Hodal	Mill Delivery	1590	1590	Unch
	Karnal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	1490	1490	Unch
Tamil	Chennai	Mill Quality	-	1865	-

## Wheat Daily Report

30<sup>th</sup> August 2013

<b>Nadu</b>	Madurai	Mill Quality	-	1915	-
	Coimbatore	Mill Quality	-	1915	-
<b>FOR</b>	Kandla(Rajasthan-Kota)	Mill Quality	-	1740	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	-	1740	-
<b>Centre</b>	<b>Market</b>	<b>Variety</b>	<b>Arrivals (Bags/Qtl)</b>		<b>Change</b>
<b>Delhi</b>			<b>8/29/2013</b>	<b>8/27/2013</b>	
	Lawrence Road	Mill Delivery	10000	12000	<b>-2000</b>
	Narella	Mill Quality Loose	400	600	<b>-200</b>
	Nazafgarh	Mill Quality Loose	300	400	<b>-100</b>
<b>Gujarat</b>	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
<b>M.P.</b>	Bhopal	Lokwan	-	-	-
	Indore	Mill Delivery	-	-	-
<b>Rajasthan</b>	Kota	Mill Quality	-	-	-
<b>U.P.</b>	Kanpur	Mill Delivery	-	-	-
	Mathura	Mill Quality Loose	600	-	-
	Kosi	Mill Quality Loose	500	400	<b>100</b>
	Hathras	Mill Quality Loose	-	350	-
<b>Punjab</b>	Khanna	Mill Quality Loose	700	500	<b>200</b>
<b>Haryana</b>	Sirsa	Mill Quality Loose	400	200	<b>200</b>
	Hodal	Mill Quality Loose	300	200	<b>100</b>
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	300	200	<b>100</b>
<b>Wheat Products Delhi</b>		<b>8/29/2013</b>	<b>8/27/2013</b>	<b>Change</b>	
Atta (50kg) Ordinary		940	940	<b>Unch</b>	
Maida Grade 1 (90kg)		2112	2111	<b>1</b>	
Maida Grade 1 (50KG)		1155	1155	<b>Unch</b>	
Suji (50kg)		1180	1180	<b>Unch</b>	
Chokar (50 kg)		608	608	<b>Unch</b>	
Chokar (34 kg)		399	393	<b>6</b>	
Chakki Atta (50kg)		985	985	<b>Unch</b>	
Chakki Atta (50kg) Special		985	985	<b>Unch</b>	
Chakki Atta (90kg) Superfine		1816	1816	<b>Unch</b>	
Chakki Atta (50kg) Superfine		990	990	<b>Unch</b>	

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