

## Wheat Domestic Fundamentals:

- Indian wheat can become competitive in South East Asian countries due to weak rupee. Traders feel that if government reduces OMSS prices than they can compete with Black sea region. South East Asian countries have shifted to Black sea region from India due to cheaper wheat availability.
- Traders in Kanpur and Kosi region has revealed that thin trading activities are taking place and panic selling of wheat activities were reported as traders anticipate bearish price sentiments. Wheat is reaching Delhi Rs 1570-1580/Q from Kosi region.
- On 16th August, 2013 wheat stock in central pool was 39.43 million tonnes.
- Wheat cash market traded steady to slightly firm as medium and bulk buyers are buying at this point of time. They are fulfilling only their immediate requirements on easy supply side outlook. Some further improvement on price front is expected at the end of September when stock in private hands starts declining and buyers turn towards govt.'s stock.
- Wheat from Bihar through private channel is being loaded to Kolkata at Rs 1560/1580 per qtl. Millers in West Bengal are sourcing wheat from Bihar due to cheaper and ample availability. Traders in M.P has revealed that wheat demand is coming from local market and Maharashtra, traders are selling wheat at Rs 1700-1720/Q, delivered basis to millers in Maharashtra, whereas south Indian millers are buying wheat from U.P, Rajasthan majorly at Rs 1800-1825/Q, delivered basis.
- According to wheat scientist Ronnie Coffman, Indian does not face Ug99 rust disease risk at present. Ug99 is black wheat stem rust fungus which can destroy 70% wheat yield.
- Wheat inflation has marginally decreased in July to 13.42% year on year basis from 13.83% in May 2013. Though WPI has increased marginally 206.2 in June from 205 in May 2013. Inflation has increased marginally by 0.58% month on month basis.

## International Market Update:

- Malaysia has bought 13.5% Protein Canadian Spring Wheat at USD 310/MT CNF basis. Wheat prices have edged higher in Americas due to damage to wheat crop in Brazil and weather related concern in Argentina.
- Despite of turbulent weather Germany is expected to harvest 24.9 million tonnes of wheat this year which is 11% more than previous year. Average wheat protein has been reported at 12.6% as compared to 12.8 % previous year.
- Egypt's GASC has bought 295,000 MT of wheat from Russia, Ukraine and Romania to be shipped from 1-10 October. 60000 MT Russian wheat has been bought around USD 252/MT FOB, 115,000 MT Ukrainian wheat at USD 250.44-254/MT and 60,000 MT Romanian wheat at USD 254/MT, FOB.

**Domestic market Outlook:** Domestic market is likely to trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sep-13	-13	1576	1584	1541	1562	4,800	1,300	9,000	-1,190
Oct-13	-12	1597	1597	1580	1584	1,590	1,090	3,390	420
Nov-13	-7	1605	1609	1602	1606	80	50	380	50

## Wheat Daily Report

31<sup>st</sup> August 2013

Spread	Sept-13	Oct-13	Nov-13	Dec-13
Spot	18			
Sept-13		22		
Oct-13			22	
Nov-13				-

Stocks	Demat	In-Process	Total	FED
	<b>29.8.2013</b>	<b>29.8.2013</b>	<b>29.8.2013</b>	<b>26.8.2013</b>
Delhi	13970	0	13970	13950
Itarsi	-	-	-	-
Kanpur	52	0	52	52
Kota	-	-	-	-

### Wheat (CBOT) On 29.08.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
Sep-13	646.25	650.50	640.00	641.25	-5.25
Dec-13	659.50	663.75	652.00	654.25	-5.25
Mar-14	674.00	675.00	663.50	665.75	-5.75
May-14	680.25	682.25	670.75	673.00	-5.75
Jul-14	674.00	675.50	665.00	666.25	-6.25
Sept-14	684.00	684.00	674.75	674.75	-7.00

### Wheat Daily Prices and Arrivals on 30.08.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8/30/2013	8/29/2013	
Delhi					
	Lawrence Road	Mill Delivery	1580	1580	Unch
	Narella	Mill Quality Loose	1540	1540	Unch
	Nazafgarh	Mill Quality Loose	1525	1525	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmedabad	Mill Delivery	-	-	-
	Surat	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	1650	1670	-20
	Indore	Mill Delivery	1625	1625	Unch
Rajasthan	Kota	Mill Quality Loose	-	-	-
		Mill Delivery	-	-	-
U.P.	Kanpur	Mill Delivery	1465	1560	5
	Mathura	Mill Quality Loose	-	1460	-
	Kosi	Mill Quality Loose	1480	1470	10
	Hathras	Mill Quality Loose	1425	1425	Unch
Punjab	Khanna	Mill Quality Loose	1450	1450	Unch
	(Ludhiana)Jagraon	Mill Delivery	1500	1500	Unch
Haryana	Sirsa	Mill Delivery loose	1480	1480	Unch
	Hodal	Mill Delivery	1590	1590	Unch
	Karnal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	1490	1490	Unch
Tamil	Chennai	Mill Quality	-	-	-

## Wheat Daily Report

31<sup>st</sup> August 2013

<b>Nadu</b>	Madurai	Mill Quality	-	-	-
	Coimbatore	Mill Quality	-	-	-
<b>FOR</b>	Kandla(Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	-	-	-
<b>Centre</b>	<b>Market</b>	<b>Variety</b>	<b>Arrivals (Bags/Qtl)</b>		<b>Change</b>
<b>Delhi</b>			<b>8/30/2013</b>	<b>8/29/2013</b>	
	Lawrence Road	Mill Delivery	9000	10000	-1000
	Narella	Mill Quality Loose	500	400	100
	Nazafgarh	Mill Quality Loose	400	300	100
<b>Gujarat</b>	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
<b>M.P.</b>	Bhopal	Lokwan	-	-	-
	Indore	Mill Delivery	-	-	-
<b>Rajasthan</b>	Kota	Mill Quality	-	-	-
<b>U.P.</b>	Kanpur	Mill Delivery	-	-	-
	Mathura	Mill Quality Loose	-	600	-
	Kosi	Mill Quality Loose	50	500	-450
	Hathras	Mill Quality Loose	-	-	-
<b>Punjab</b>	Khanna	Mill Quality Loose	800	700	100
<b>Haryana</b>	Sirsa	Mill Quality Loose	200	400	-200
	Hodal	Mill Quality Loose	50	300	-250
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	300	300	Unch
<b>Wheat Products Delhi</b>		<b>8/30/2013</b>	<b>8/29/2013</b>		<b>Change</b>
Atta (50kg) Ordinary		940	940		Unch
Maida Grade 1 (90kg)		2112	2112		Unch
Maida Grade 1 (50KG)		1155	1155		Unch
Suji (50kg)		1180	1180		Unch
Chokar (50 kg)		608	608		Unch
Chokar (34 kg)		413	399		14
Chakki Atta (50kg)		985	985		Unch
Chakki Atta (50kg) Special		985	985		Unch
Chakki Atta (90kg) Superfine		1816	1816		Unch
Chakki Atta (50kg) Superfine		990	990		Unch

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