

Wheat Daily Report 11th September 2013

Wheat Domestic Fundamentals:

- As on 1st September, wheat stock in central pool was 38.36 million tonnes which is lower than previous year 46.16 million tonne on the same date. Punjab and Haryana hold the maximum wheat stock at 14.48 million tonnes and 9.34 million tonnes respectively.
- As per IBIS data, India exported 1.31 lakh tonnes of wheat in month of August, which is lower than 4.79 lakh tonnes exported in the same month last year. Around 42000 MT was exported to Sudan and 22, 685 MT was exported to UAE.
- Indian firm LMJ lost the bid for 50,000 MT to Ismail food products for Bangladesh government wheat tenders. LMJ bid was USD 286/MT, CIF which lost to Ismail food product's USD 282.66/MT, CIF. Ukraine is the expected origin of wheat.
- Indian wheat can become competitive in South East Asian countries due to weak rupee. Traders feel that if government reduces OMSS prices than they can compete with Black sea region. South East Asian countries have shifted to Black sea region from India due to cheaper wheat availability.
- Traders in Kanpur and Kosi region has revealed that thin trading activities are taking place and panic selling of wheat activities were reported as traders anticipate bearish price sentiments. Wheat is reaching Delhi Rs 1570-1580/Q from Kosi region.
- Wheat from Bihar through private channel is being loaded to Kolkata at Rs 1560/1580 per qtl. Millers in West Bengal are sourcing wheat from Bihar due to cheaper and ample availability. Traders in M.P has revealed that wheat demand is coming from local market and Maharashtra, traders are selling wheat at Rs 1700-1720/Q, delivered basis to millers in Maharashtra, whereas south Indian millers are buying wheat from U.P, Rajasthan majorly at Rs 1800-1825/Q, delivered basis.
- Wheat inflation has marginally decreased in July to 13.42% year on year basis from 13.83% in May 2013. Though WPI has increased marginally 206.2 in June from 205 in May 2013. Inflation has increased marginally by 0.58% month on month basis.

International Market Update:

- Flour Mill in Oman has bought 30,000 MT of Russian origin 12.5% protein wheat for USD 285/MT, CNF for November delivery.
- ABARES has reduced wheat production forecast for 2013-14 to 24.46 million tonnes from 25.39 million tonnes due to dry weather in eastern wheat belt and mixed weather in Western Australia too had an impact on yield.
- Russia has harvested 41 million tonnes of wheat from 60% of sown area so far. 11.5% protein Wheat prices are steady from last week at USD 242-248/MT. Since 1st July Russia has exported 5.1 million tonnes wheat according to IKAR.

| NCDEX Wheat Futures | | | | | | | | | |
|---------------------|-----|------|------|------|-------|--------|--------|-------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Sep-13 | -12 | 1570 | 1575 | 1555 | 1564 | 1,680 | 670 | 8,220 | -930 |
| Oct-13 | -17 | 1597 | 1600 | 1565 | 1581 | 1,840 | 1,280 | 9,880 | 180 |
| Nov-13 | -19 | 1619 | 1622 | 1593 | 1596 | 200 | 40 | 650 | 30 |

Domestic market Outlook: Domestic market is likely to trade steady to slightly firm.



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| Sept-13 | Oct-13 | Nov-13 | Dec-13 |
|---------|--------|--------|--------|
| 41 | | | |
| | 17 | | |
| | | 15 | |
| | | | - |
| | | 41 | 41 17 |

| Stocks | Demat | In- Process | Total | FED | |
|--------|----------|----------------|----------|----------|--|
| | 7.9.2013 | 7.9.2013 | 7.9.2013 | 7.9.2013 | |
| Delhi | 12871 | 0 | 12871 | 12871 | |
| Itarsi | - | - | - | - | |
| Kanpur | - | - | - | - | |
| Kota | - | - | - | - | |

Wheat (CBOT) On 9.09.2013(Bushels/Cent)

| Contract | Open | High | Low | Close | +/- |
|----------|--------|--------|--------|--------|-------|
| Sep-13 | 631.00 | 635.00 | 627.75 | 628.75 | -6.25 |
| Dec-13 | 648.50 | 651.50 | 639.25 | 641.25 | -6.50 |
| Mar-14 | 662.00 | 663.50 | 651.25 | 653.50 | -6.75 |
| May-14 | 668.00 | 668.50 | 659.50 | 661.25 | -7.25 |
| Jul-14 | 662.75 | 662.75 | 654.75 | 657.00 | -5.75 |
| Sept-14 | 666.75 | 669.50 | 662.25 | 664.00 | -5.50 |

Wheat Daily Prices and Arrivals on 10.09.2013

| Centre | Market | Variety | Prices (| Rs/Qtl) | Change |
|---------------|-------------------|---------------------|-----------|---|--------|
| | | | 9/10/2013 | 9/7/2013 | |
| Delhi | Lawrence Road | Mill Delivery | 1605 | 1602 | 3 |
| Denn | Narella | Mill Quality Loose | 1555 | 1560 | -5 |
| | Nazafgarh | Mill Quality Loose | 1535 | 1525 | 10 |
| | Rajkot | Mill Delivery | 1670 | 1660 | 10 |
| Gujarat | Ahmedabad | Mill Delivery | 1740 | 1740 | Unch |
| | Surat | Mill Delivery | 1760 | 1740 1740 | Unch |
| M.P. | Bhopal | Lokwan | 1625 | 1650 | -25 |
| WI.F . | Indore | Mill Delivery | 1640 | 1670 | -30 |
| Rajasthan | Kota | Mill Quality Loose | - | 1515 | - |
| Kajastilali | Kota | Mill Delivery | - | 1611 | - |
| | Kanpur | Mill Delivery | 1575 | 1575 | Unch |
| U.P. | Mathura | Mill Quality Loose | 1460 | 1460 | Unch |
| 0.1. | Kosi | Mill Quality Loose | - 1500 | 1500 | - |
| | Hathras | Mill Quality Loose | 1460 | 9/7/2013 1602 1560 1525 1660 1740 1760 1650 1651 1670 1515 1611 1575 1460 | 15 |
| Punjab | Khanna | Mill Quality Loose | 1450 | 1450 | Unch |
| runjab | (Ludhiana)Jagraon | Mill Delivery | 1500 | 1500 | Unch |
| | Sirsa | Mill Delivery loose | 1500 | 1490 | 10 |
| Haryana | Hodal | Mill Delivery | 1610 | 1590 | 20 |
| пагуана | Karnal | Mill Quality Loose | - | - | - |
| | Bhiwani | Mill Quality Loose | 1500 | 1490 | 10 |
| Tamil Nadu | Chennai | Mill Quality | - | 1865 | - |



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| CoimbatoreMill Quality-1915-FORKandla(Rajasthan-Kota)Mill Quality-1760-Gandhidham(Rajasthan -Kota)Mill Quality-1760-CentreMarketVarietyArrivals (Bags/Qtl)Bags/Qtl)Bags/Qtl)Bags/Qtl)DelhiLawrence RoadMill Delivery1000010000UnchNarellaMill Quality Loose400500-100NarellaMill Quality Loose300300UnchGujaratRajkotMill DeliveryM.P.BhopalLokwanM.P.BhopalLokwanM.P.BhopalLokwanMathuraMill Quality Loose600500100MathuraMill Quality Loose200500-MathuraMill Quality LooseMathuraMill Quality Loose300500-HaryanaKannaMill Quality Loose200500-HaryanaKannaMill Quality LooseKarnalMill Quality Loose300400MatharMill Quality Loose300400MatharMill Quality Loose300400MatharMill Quality Loose300400MatharMill Quality Loose300400 <th></th> <th>1</th> <th></th> <th></th> <th>11ª Septe</th> <th>ember 2013</th> <th></th> | | 1 | | | 11ª Septe | ember 2013 | | |
|---|----------------------|----------------|--------------------|------|---------------------|------------|----------------------------|--|
| | | Madurai | Mill Quality | | - | 1915 | - | |
| FORGandhidham(Rajasthan -Kota)Mill Quality-1760-CentreMarketVarietyArrivals (Bags/QU)(Bags/QU)(Bags/QU)(Bags/QU)(Bags/QU)(Bags/QU)DelhiLawrence RoadMill Delivery1000010000UnchNarellaMill Quality Loose400500-100MarketMill Delivery1000010000UnchStartAhradabadMill DeliveryM.P.BhopalLokwanM.P.BhopalLokwanM.P.BhopalLokwanMathuraMill DeliveryMathuraMill Quality Loose6005001000U.P.KanpurMill Quality Loose200500-300PunjabKhannaMill Quality Loose200500-300PunjabKhannaMill Quality Loose200500-300PunjabKhannaMill Quality Loose200500-300PunjabKhannaMill Quality Loose200500-300MatraMill Quality Loose300400-100MathuraMill Quality Loose300400-100MathuraMill Quality Loose300400-100MathuraMill Quality Loose300400-100MathuraMill Quality Loose300400-100 <td>L</td> <td>Coimbatore</td> <td>Mill Quality</td> <td></td> <td>-</td> <td>1915</td> <td>-</td> | L | Coimbatore | Mill Quality | | - | 1915 | - | |
| CentreMarketVariety-1760-MarketVarietyArrivals (Bags/Qtl)(Bags/Qtl)(Bags/Qtl)DelhiLawrence RoadMill Delivery1000010000UnchNarellaMill Quality Loose400500-100NazefgarhMill Quality Loose300300UnchGujaratRajkotMill DeliveryM.P.BhopalLokwanM.P.IndoreMill DeliveryKajasthanKotaMill Quality Loose600500100KosiMill Quality Loose600500100KosiMill Quality LooseHathuraMill Quality Loose200500-HathasMill Quality Loose200500-HatharaMill Quality Loose200500-HatharaMill Quality Loose200500-HatharaMill Quality Loose150HatharaMill Quality Loose150HatyanaSirsaMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChangeMild Grade 1 (50kg)21122112UnchMida Grade 1 (50kg)21122112UnchMida Grade 1 (50kg)21122112UnchMida Grade 1 (50kg)61860810Chakki Atta (50 | | | Mill Quality | | - | 1760 | - | |
| CentreMarketVarietyArrivals (Bags/Qti)(Bags/Qti) $Market$ 9/10/20139/7/2013 $Market$ Mill Delivery1000010000NarellaMill Quality Loose400500NarafgarhMill Quality Loose300300UnchRajkotMill DeliveryAhmadabadMill DeliveryM.P.BhopalLokwanIndoreMill DeliveryRajasthanKotaMill Quality Loose600500100U.P.MathuraMill Quality LooseMathuraMill Quality Loose200500-300100PunjabKhannaMill Quality Loose200500-300PunjabKhannaMill Quality Loose200200-300HatyanaSirsaMill Quality Loose200200-50HaryanaSirsaMill Quality Loose200KarnalMill Quality LooseKarnalMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChangeMila Grade 1 (90kg)21122112UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (90kg)11551155UnchSiji (50kg)11801180UnchChakki Atta (50kg)985 | FOR | | Mill Quality | | - | 1760 | - | |
| | Centre | Market | Variety | | Arrivals (Bags/Qtl) | | Arrivals (Bags/Q tl) | |
| JeinNarellaMill Quality Loose 400 500 -100 NazafgarhMill Quality Loose 300 300 UnchGujaratRajkotMill DeliveryAhmadabadMill DeliveryM.P.BhopalLokwanIndoreMill DeliveryRajasthanKotaMill QualityKanpurMill DeliveryM.P.MathuraMill Quality Loose 600 500 100V.P.MathuraMill Quality Loose 600 500 -HathrasMill Quality Loose 200 500 -200PunjabKhannaMill Quality Loose 300 500 -200HathrasMill Quality Loose 150 200 -50 HaryanaSirsaMill Quality Loose 150 200 -50 HaryanaMill Quality Loose $-$ BhiwaniMill Quality Loose $-$ BhiwaniMill Quality Loose 300 400 -100 Wheat Products Delhi $9/10/2013$ $9/7/2013$ ChangeAtta (50kg) Ordinary 940 940 UnchMaida Grade 1 (90kg) 2112 2112 2112 UnchMaida Grade 1 (50KG) 1155 1155 UnchSuji (50kg) 618 608 10 Chokar (50 kg) <td></td> <td></td> <td></td> <td></td> <td>9/10/2013</td> <td>9/7/2013</td> <td></td> | | | | | 9/10/2013 | 9/7/2013 | | |
| NarellaMill Quality Loose400500-100NazafgarhMill Quality Loose300300UnchGujaratRajkotMill DeliveryAhmadabadMill DeliveryM.P.BhopalLokwanIndoreMill DeliveryRajasthanKotaMill QualityKanpurMill QualityMathuraMill Quality Loose600500100KosiMill Quality Loose200500-300PunjabKhannaMill Quality Loose300500-200FundatMill Quality Loose300500-200PunjabKhannaMill Quality Loose150200-50HodalMill Quality Loose150200-50-HaryanaMill Quality Loose150200-50-HaryanaMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/20130/7/2013ChangeAtta (50kg) Ordinary940940UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (90kg)211211801180100Chokar (34 kg)6Chakki Atta (50kg) Special985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (50kg) Special985985U | Dalhi | Lawrence Road | Mill Delivery | | 10000 | 10000 | Unch | |
| GujaratRajkotMill DeliveryAhmadabadMill DeliveryM.P.BhopalLokwanIndoreMill DeliveryRajasthanKotaMill QualityKapurMill DeliveryM.P.KanpurMill Quality Loose600500100V.P.MathuraMill Quality Loose-500-MathuraMill Quality Loose200500-300PunjabKhannaMill Quality Loose200500-300PunjabKhannaMill Quality Loose200200UnchHaryanaSirsaMill Quality Loose150200-50HaryanaSirsaMill Quality LooseKarnalMill Quality LooseKarnalMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChangeAtta (sokg) Ordinary940940UnchMaida Grade 1 (9okg)11801180UnchMida Grade 1 (50KG)11551155UnchSiji (sokg)61860810Chokar (50 kg)61860810Chokar (50 kg)61860810Chokar (50 kg)61860810Chokar (54 kg)985985Unch <td>Denn</td> <td>Narella</td> <td>Mill Quality Loos</td> <td>se</td> <td>400</td> <td>500</td> <td>-100</td> | Denn | Narella | Mill Quality Loos | se | 400 | 500 | -100 | |
| GujaratAhmadabadMill Delivery $M.P.$ BhopalLokwanIndoreMill DeliveryRajasthanKotaMill QualityRajasthanKotaMill QualityMathuraMill Quality Loose600500100KosiMill Quality Loose-500-HathrasMill Quality Loose200500-300PunjabKhannaMill Quality Loose200200-200PunjabKhannaMill Quality Loose200200-200HodalMill Quality Loose150200-50HaryanaSirsaMill Quality Loose150200-50HaryanaMill Quality Loose150200-50BhiwaniMill Quality LooseKarnalMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChangeMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)61860810Chokar (50 kg)61860810Chokar (50 kg)61860810Chokar (50 kg)985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (50kg) Special985985Unch <td></td> <td>Nazafgarh</td> <td>Mill Quality Loos</td> <td>se</td> <td>300</td> <td>300</td> <td>Unch</td> | | Nazafgarh | Mill Quality Loos | se | 300 | 300 | Unch | |
| GujaratAhmadabadMill Delivery $M.P.$ BhopalLokwanIndoreMill DeliveryRajasthanKotaMill QualityRajasthanKotaMill QualityMathuraMill Quality Loose600500100KosiMill Quality Loose-500-HathrasMill Quality Loose200500-300PunjabKhannaMill Quality Loose200200-200PunjabKhannaMill Quality Loose200200-200HodalMill Quality Loose150200-50HaryanaSirsaMill Quality Loose150200-50HaryanaMill Quality Loose150200-50BhiwaniMill Quality LooseKarnalMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChangeMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)61860810Chokar (50 kg)61860810Chokar (50 kg)61860810Chokar (50 kg)985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (50kg) Special985985Unch <td></td> <td>Rajkot</td> <td>Mill Delivery</td> <td></td> <td>-</td> <td>-</td> <td>-</td> | | Rajkot | Mill Delivery | | - | - | - | |
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| KanpurMill DeliveryMathuraMill Quality Loose600500100KosiMill Quality Loose600500-HathrasMill Quality Loose200500-HathrasMill Quality Loose300500-200PunjabKhannaMill Quality Loose300500-200HathrasMill Quality Loose300500-200PunjabKhannaMill Quality Loose200200UnchHodalMill Quality Loose150200-50HaryanaPanipatMill Quality Loose150200-50KarnalMill Quality LooseBhiwaniMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChangeAtta (50kg) Ordinary940940UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)61860810Chokar (50 kg)61860810Chokar (50 kg)985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (90kg) Superfine18161816Unch | M. P. | Indore | Mill Delivery | | - | - | - | |
| KanpurMill DeliveryMathuraMill Quality Loose600500100KosiMill Quality Loose600500-HathrasMill Quality Loose200500-HathrasMill Quality Loose300500-200PunjabKhannaMill Quality Loose300500-200HathrasMill Quality Loose300500-200PunjabKhannaMill Quality Loose200200UnchHodalMill Quality Loose150200-50HaryanaPanipatMill Quality Loose150200-50KarnalMill Quality LooseBhiwaniMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChangeAtta (50kg) Ordinary940940UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)61860810Chokar (50 kg)61860810Chokar (50 kg)985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (90kg) Superfine18161816Unch | Rajasthan | Kota | Mill Quality | | - | - | - | |
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| PunjabKhannaMill Quality Loose 300 500 -200 HaryanaSirsaMill Quality Loose 200 200 UnchHodalMill Quality Loose 150 200 -50 PanipatMill Quality Loose $ -$ KarnalMill Quality Loose $ -$ BhiwaniMill Quality Loose $ -$ Wheat Products Delhi $9/10/2013$ $9/7/2013$ ChangeAtta (50kg) Ordinary940940UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)1180118010Chokar (50 kg)61860810Chokar (50 kg)985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (90kg) Superfine18161816Unch | | Hathras | | | 200 | | -300 | |
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| HaryanaHodalMill Quality Loose150200-50PanipatMill Quality LooseKarnalMill Quality LooseBhiwaniMill Quality Loose300400-100Wheat Products Delhi $9/10/2013$ $9/7/2013$ ChangeAtta (50kg) Ordinary940940UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)118011801180UnchChokar (50 kg)61860810Chokar (34 kg)4254196Chakki Atta (50kg) Special985985UnchChakki Atta (90kg) Superfine18161816Unch | _ | Sirsa | Mill Quality Loos | se | _ | - | Unch | |
| HaryanaPanipatMill Quality LooseKarnalMill Quality LooseBhiwaniMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChargeAtta (50kg) Ordinary940940UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)5061860810Chokar (50 kg)4254196Chakki Atta (50kg) Special985985UnchChakki Atta (90kg) Superfine18161816Unch | | Hodal | Mill Quality Loos | se | 150 | 200 | -50 | |
| KarnalMill Quality LooseBhiwaniMill Quality Loose300400-100Wheat Products Delhi9/10/20139/7/2013ChangeAtta (5okg) Ordinary940940UnchMaida Grade 1 (9okg)21122112UnchMaida Grade 1 (5oKG)11551155UnchSuji (5okg)11801180UnchChokar (50 kg)61860810Chokar (34 kg)4254196Chakki Atta (5okg) Special985985UnchChakki Atta (9okg) Superfine18161816Unch | Haryana | Panipat | Mill Quality Loos | se | - | _ | <u> </u> | |
| Wheat Products Delhi9/10/20139/7/2013ChangeAtta (50kg) Ordinary940940UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)118011801180Chokar (50 kg)61860810Chokar (34 kg)4254196Chakki Atta (50kg)985985UnchChakki Atta (50kg) Special985985UnchChakki Atta (90kg) Superfine18161816Unch | - | Karnal | Mill Quality Loose | | - | - | - | |
| Atta (50kg) Ordinary940940UnchMaida Grade 1 (90kg)21122112UnchMaida Grade 1 (50KG)11551155UnchSuji (50kg)11801180UnchChokar (50 kg)61860810Chokar (34 kg)4254196Chakki Atta (50kg) Special985985UnchChakki Atta (90kg) Superfine18161816Unch | | Bhiwani | Mill Quality Loose | | 300 | 400 | -100 | |
| Maida Grade 1 (90kg) 2112 2112 Unch Maida Grade 1 (50KG) 1155 1155 Unch Suji (50kg) 1180 1180 1180 Chokar (50 kg) 618 608 10 Chokar (34 kg) 425 419 6 Chakki Atta (50kg) 985 985 Unch Chakki Atta (50kg) Special 985 985 Unch Chakki Atta (90kg) Superfine 1816 1816 Unch | Wheat P | roducts Delhi | 9/10/2013 | 4 | 9/7/2013 | Ch | ange | |
| Maida Grade 1 (50KG) 1155 1155 Unch Suji (50kg) 1180 1180 Unch Chokar (50 kg) 618 608 10 Chokar (34 kg) 425 419 6 Chakki Atta (50kg) 985 985 Unch Chakki Atta (50kg) Special 985 985 Unch Chakki Atta (90kg) Superfine 1816 1816 Unch | Atta (50kg) Ord | linary | 940 | | 940 | U | Unch | |
| Suji (50kg) 1180 1180 Unch Chokar (50 kg) 618 608 10 Chokar (34 kg) 425 419 6 Chakki Atta (50kg) 985 985 Unch Chakki Atta (50kg) Special 985 985 Unch Chakki Atta (90kg) Superfine 1816 1816 Unch | Maida Grade 1 (| (90kg) | 2112 | | 2112 | U | Unch | |
| Chokar (50 kg) 618 608 10 Chokar (34 kg) 425 419 6 Chakki Atta (50kg) 985 985 Unch Chakki Atta (50kg) Special 985 985 Unch Chakki Atta (90kg) Superfine 1816 1816 Unch | Maida Grade 1 (50KG) | | 1155 | 1155 | | U | Unch | |
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| Chakki Atta (50kg) Superfine990990Unch | Chakki Atta (90 | okg) Superfine | 1816 | | | U | Unch | |
| | Chakki Atta (50 | okg) Superfine | 990 | | 990 | U | nch | |



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