

## Wheat Domestic Fundamentals:

- According to IBIS data, wheat exports for the month of September 2013 have fallen to 52,343 MT from 9.39 lakh tonnes September 2012 due to high domestic prices and cheaper wheat available from black Sea region.
- Domestic market prices has been trading weak as increased supply from government stock and slack buying from millers has pressurized the market. Despite of expected lower production this year as compared to previous year domestic prices are not expected to rise due to almost no export opportunity and huge carry over stock.
- FCI can sell 1 million tonnes of wheat from its godown to small flour mill from any part of the country. This might bring down prices.
- Stocks in private hand are ample for the short term requirements. However, it will start decreasing from mid October and tight supply may occur at October end. It would enhance offtake from central pool stock. In a latest development Madhya Pradesh govt. has exempted state-owned cooperative agencies from purchase tax on wheat purchase.
- Rake loading from Kota to Kottayam continues at Rs 1900/Q, delivered basis. M.P wheat is being supplied for same destination at Rs 1875/Q. Millers from south India is sourcing wheat from Uttar Pradesh at Rs 1800 to Rs 1850 per qtl.
- As on 1st September, wheat stock in central pool was 38.36 million tonnes which is lower than previous year 46.16 million tonne on the same date. Punjab and Haryana hold the maximum wheat stock at 14.48 million tonnes and 9.34 million tonnes respectively.

## International Market Update:

- Food and Agriculture Organization (FOA) has reduced the global wheat production to 704.60 million tonnes from previous estimate of 709.80 million tonnes owing to damage to the crop in South America (Argentina and Brazil) from frost and excessive rains in Ukraine and Russia which is hampering the harvest.
- According to Crop forecaster Lanworth global wheat production is expected at 706 million tonnes, an increase of 2 million tonnes owing to better yield prospects from Canada and Australia.
- IGC latest reports have forecasted global wheat production at 693 million tonnes as compared to 691 million tonnes as crop prospects has improved in CIS and EU. Trade remains unchanged at 141 million tonnes and Consumptions has been reduced by 1 million tonnes to 687 million tonnes. Carryover stocks are expected to increase to 180 million tonnes from 176 million tonnes in previous forecast owing to rise in production.

**Domestic market Outlook:** Wheat is likely trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-13	3	1541	1553	1537	1544	1,000	890	4,320	-520
Nov-13	-6	1562	1566	1553	1558	980	710	1,660	170
Dec-13	-3	1582	1587	1576	1576	20	20	850	0

## Wheat Daily Report

4<sup>th</sup> October 2013

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Spot	54			
Oct-13		14		
Nov-13			18	
Dec-13				-

Stocks	Demat	In-Process	Total	FED
	01.10.2013	01.10.2013	01.10.2013	30.9.2013
Delhi	10672	0	10672	10672
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

### Wheat (CBOT) On 02.10.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	681.25	689.75	678.00	686.00	4.75
14-Mar	689.00	697.50	686.00	693.75	4.25
14-May	693.00	698.75	689.25	696.00	3.50
14-Jul	675.00	683.50	673.00	681.75	6.00
14-Sep	681.00	688.25	681.00	687.00	6.00
14-Dec	690.25	698.50	690.25	696.75	5.50

### Wheat Daily Prices and Arrivals on 03.10.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10/03/2013	10/01/2013	
Delhi	Lawrence Road	Mill Delivery	1598	1600	-2
	Narella	Mill Quality Loose	1555	1545	+10
	Nazafgarh	Mill Quality Loose	1560	1550	+10
Gujarat	Rajkot	Mill Delivery	1630	1630	Unch
	Ahmedabad	Mill Delivery	1700	1700	Unch
	Surat	Mill Delivery	1730	1730	Unch
M.P.	Bhopal	Lokwan	1800	1800	Unch
	Indore	Mill Delivery	1630	1600	+30
Rajasthan	Kota	Mill Quality Loose	1480	1500	-20
		Mill Delivery	1585	1580	+5
U.P.	Kanpur	Mill Delivery	1560	1560	Unch
	Mathura	Mill Quality Loose	1465	1465	Unch
	Kosi	Mill Quality Loose	1510	NA	-
	Hathras	Mill Quality Loose	1470	1470	Unch
Punjab	Khanna	Mill Quality Loose	1435	1425	-10
	(Ludhiana)Jagraon	Mill Delivery	1500	1500	Unch
Haryana	Sirsa	Mill Delivery loose	1505	1505	Unch
	Hodal	Mill Delivery	1600	1600	Unch
	Karnal	Mill Delivery	-	1525	-
	Bhiwani	Mill Quality Loose	1550	1550	Unch
Tamil	Chennai	Mill Quality	1875	1865	+10

# Wheat Daily Report

4<sup>th</sup> October 2013

<b>Nadu</b>	Madurai	Mill Quality	1932	1922	+10
	Coimbatore	Mill Quality	1932	1922	+10
<b>FOR</b>	Kandla(Rajasthan-Kota)	Mill Quality	1710	1725	-15
	Gandhidham(Rajasthan-Kota)	Mill Quality	1710	1725	-15
<b>Centre</b>	<b>Market</b>	<b>Variety</b>	<b>Arrivals (Bags/Qtl)</b>		<b>Change</b>
<b>Delhi</b>			<b>10/03/2013</b>	<b>10/01/2013</b>	
	Lawrence Road	Mill Delivery	9000	6000	+3000
	Narella	Mill Quality Loose	300	200	+100
	Nazafgarh	Mill Quality Loose	150	300	-150
<b>Gujarat</b>	Rajkot	Mill Quality Loose	800	1200	-400
	Ahmadabad	Mill Delivery	NA	NA	-
<b>M.P.</b>	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	2000	2000	Unch
<b>Rajasthan</b>	Kota	Mill Quality	5000	6000	-1000
<b>U.P.</b>	Kanpur	Mill Delivery	500	500	Unch
	Mathura	Mill Quality Loose	500	500	Unch
	Kosi	Mill Quality Loose	400	-	-
	Hathras	Mill Quality Loose	60	NA	-
<b>Punjab</b>	Khanna	Mill Quality Loose	200	600	-400
<b>Haryana</b>	Sirsa	Mill Quality Loose	500	200	+300
	Hodal	Mill Quality Loose	60	100	-40
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	200	200	Unch

<b>Wheat Products Delhi</b>	<b>10/03/2013</b>	<b>10/01/2013</b>	<b>Change</b>
Atta (50kg) Ordinary	940	940	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	608	608	Unch
Chokar (34 kg)	410	410	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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