

Wheat Domestic Fundamentals:

- Domestic wheat market is likely to trade firm in near term owing to seasonal demand and increase in OMSS price.
- Wheat MSP has been raised by Rs 50/Q from Rs 1350/Q to Rs 1400/Q for 2014-15 marketing year.
- Wheat inflation has fallen to 5.90% in September 2013 from 7.60% in August 2013 though WPI has increased to 210.10 in September from 205.30 in August 2013.
- Private traders has sold 30,000 MT of 12% Protein Indian Milling Wheat at USD 285 and 13% protein milling wheat at USD 315/MT, to be delivered by November. This is the first export deal since late august according to the traders.
- As of 1st October wheat in Central pool was 36.1 million tonnes as compared to 43.15 million tonnes. North Zone has the highest stock of 26.94 million tonnes. Punjab has the 13.3 million tonnes in its stock followed by Haryana at 8.63 million tonnes.
- New OMSS price applicable from 1st Oct. 2013 for M.P has been revised up from Rs 1414 to Rs 1635 per qtl. Despite hefty increase of 15.62 percent in reserve price traders may opt for buying wheat from FCI stock through tender.

International Market Update:

- Dry weather in recent days has prompted farmers to speed up wheat harvesting and sowing. For 2014 winter harvest 12.1 million hectares of winter grain has been sown as compared to 15.1 million hectares last year at the same time. As on 17th October 52.2 million tonnes of wheat has been harvested.
- Flour Millers from Malaysia and Indonesia has bought 35,000 MT of US white and spring wheat at USD 300-360/MT, CIF.
- French farmers has sown 39% of soft wheat area for next year harvest by 14th Oct which is 23% more from previous week and 18% more at the same time last year, as per France Agri Ministry.
- Domestic wheat prices has increased considerably in Argentina owing to lower production in 2012-13 and expected lower production this year due to frost has pushed prices up.

Domestic market Outlook: Wheat is likely trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-13	-4	1616	1616	1605	1608	880	-160	4,880	60
Nov-13	-9	1623	1639	1623	1629	290	-90	1,090	80
Dec-13	-1	1650	1651	1650	1650	190	-110	1,280	10

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Spot	32			
Oct-13		21		
Nov-13			21	
Dec-13				-

Stocks	Demat	In-Process	Total	FED
	18.10.2013	18.10.2013	18.10.2013	14.10.2013
Delhi	6972	0	6972	7681
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Wheat (CBOT) On 18.10.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	685.75	706.50	685.75	705.75	19.75
14-Mar	696.50	715.25	696.00	714.50	18.50
14-May	699.50	717.25	699.25	716.50	17.25
14-Jul	686.00	704.00	686.00	702.75	15.50
14-Sep	695.00	708.25	692.50	707.75	15.25
14-Dec	705.00	717.50	702.25	716.25	14.00

Wheat Daily Prices and Arrivals on 19.10.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10/19/2013	10/18/2013	
Delhi					
	Lawrence Road	Mill Delivery	1640	1640	Unch
	Narella	Mill Quality Loose	1600	1590	10
	Nazafgarh	Mill Quality Loose	1610	1600	10
Gujarat	Rajkot	Mill Delivery	1705	1705	Unch
	Ahmedabad	Mill Delivery	1705	1705	Unch
	Surat	Mill Delivery	1755	1755	Unch
M.P.	Bhopal	Lokwan	1700	1700	Unch
	Indore	Mill Delivery	1700	1700	Unch
Rajasthan	Kota	Mill Quality Loose	1525	1525	Unch
		Mill Delivery	1630	1610	20
U.P.	Kanpur	Mill Delivery	1580	1580	Unch
	Mathura	Mill Quality Loose	1525	1515	10
	Kosi	Mill Quality Loose	1575	1560	15
	Hathras	Mill Quality Loose	1490	1460	30
Punjab	Khanna	Mill Quality Loose	1450	1425	25
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	Unch
Haryana	Sirsa	Mill Delivery loose	1510	1510	Unch
	Hodal	Mill Delivery	1700	1660	40
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1580	1580	Unch
Tamil Nadu	Chennai	Mill Quality	1900	1875	25
	Madurai	Mill Quality	1957	1932	25
	Coimbatore	Mill Quality	1957	1932	25
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1680	1700	-20
	Gandhidham(Rajasthan-Kota)	Mill Quality	1680	1700	-20

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
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Wheat Daily Report

21st October 2013

			10/19/2013	10/18/2013	
Delhi	Lawrence Road	Mill Delivery	6000	7000	-1000
	Narella	Mill Quality Loose	300	300	Unch
	Nazafgarh	Mill Quality Loose	150	200	-50
Gujarat	Rajkot	Mill Quality Loose	200	300	-100
	Ahmadabad	Mill Delivery	NA	NA	-
M.P.	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	2000	3000	-1000
Rajasthan	Kota	Mill Quality	5000	5000	Unch
U.P.	Kanpur	Mill Delivery	400	400	Unch
	Mathura	Mill Quality Loose	600	500	100
	Kosi	Mill Quality Loose	200	200	Unch
	Hathras	Mill Quality Loose	400	300	100
Punjab	Khanna	Mill Quality Loose	300	200	100
Haryana	Sirsa	Mill Quality Loose	200	300	-100
	Hodal	Mill Quality Loose	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	200	200	Unch

Wheat Products Delhi	10/19/2013	10/18/2013	Change
Atta (50kg) Ordinary	940	940	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	658	658	Unch
Chokar (34 kg)	446	443	3
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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