

Wheat Domestic Fundamentals:

- According to the traders, in wheat tender issued by government under OMSS scheme bid of Rs 1640/Q were received against the reserve price of Rs 1637/Q. Almost 1600 Quintal were purchased by traders against 50000 Quintals of allocated quantity.
- Traders revealed that the new purchase tax of 5% may hinder the higher lifting of wheat in forthcoming tenders in M.P.
- Domestic wheat market is likely to trade firm in near term owing to seasonal demand and increase in OMSS price.
- Wheat MSP has been raised by Rs 50/Q from Rs 1350/Q to Rs 1400/Q for 2014-15 marketing year.
- Wheat inflation has fallen to 5.90% in September 2013 from 7.60% in August 2013 though WPI has increased to 210.10 in September from 205.30 in August 2013.
- Private traders has sold 30,000 MT of 12% Protein Indian Milling Wheat at USD 285 and 13% protein milling wheat at USD 315/MT, to be delivered by November. This is the first export deal since late august according to the traders.

International Market Update:

- In a tender issued by Iraq grain board the lowest bid was received at USD 326/MT, CNF for 50,000 MT of wheat of Ukrainian origin.
- Dry weather in recent days has prompted farmers to speed up wheat harvesting and sowing. For 2014 winter harvest 12.1 million hectares of winter grain has been sown as compared to 15.1 million hectares last year at the same time. As on 17th October 52.2 million tonnes of wheat has been harvested.
- Flour Millers from Malaysia and Indonesia has bought 35,000 MT of US white and spring wheat at USD 300-360/MT, CIF.
- French farmers has sown 39% of soft wheat area for next year harvest by 14th Oct which is 23% more from previous week and 18% more at the same time last year, as per France Agri Ministry.

Domestic market Outlook: Wheat is likely trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-13	2	1612	1618	1608	1611	630	-250	4,860	-20
Nov-13	-1	1635	1661	1631	1631	340	50	1,120	30
Dec-13	-	-	-	-	-	-	-	-	-

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Spot	19			
Oct-13		20		
Nov-13			-	
Dec-13				-

Stocks	Demat	In-Process	Total	FED
	19.10.2013	19.10.2013	19.10.2013	14.10.2013
Delhi	4599	0	4599	7681
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Wheat (CBOT) On 18.10.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	685.75	706.50	685.75	705.75	19.75
14-Mar	696.50	715.25	696.00	714.50	18.50
14-May	699.50	717.25	699.25	716.50	17.25
14-Jul	686.00	704.00	686.00	702.75	15.50
14-Sep	695.00	708.25	692.50	707.75	15.25
14-Dec	705.00	717.50	702.25	716.25	14.00

Wheat Daily Prices and Arrivals on 21.10.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10/21/2013	10/19/2013	
Delhi					
	Lawrence Road	Mill Delivery	1630	1640	-10
	Narella	Mill Quality Loose	1580	1600	-20
	Nazafgarh	Mill Quality Loose	1630	1610	20
Gujarat	Rajkot	Mill Delivery	1715	1705	10
	Ahmedabad	Mill Delivery	1715	1705	10
	Surat	Mill Delivery	1765	1755	10
M.P.	Bhopal	Lokwan	1750	1700	50
	Indore	Mill Delivery	1700	1700	Unch
Rajasthan	Kota	Mill Quality Loose	1520	1525	-5
		Mill Delivery	1615	1630	-15
U.P.	Kanpur	Mill Delivery	1580	1580	Unch
	Mathura	Mill Quality Loose	1520	1525	-5
	Kosi	Mill Quality Loose	1580	1575	5
	Hathras	Mill Quality Loose	1480	1490	-10
Punjab	Khanna	Mill Quality Loose	1450	1450	Unch
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	Unch
Haryana	Sirsa	Mill Delivery loose	1510	1510	Unch
	Hodal	Mill Delivery	1700	1700	Unch
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1580	1580	Unch
Tamil Nadu	Chennai	Mill Quality	1890	1900	-10
	Madurai	Mill Quality	1947	1957	-10
	Coimbatore	Mill Quality	1947	1957	-10
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1740	1680	60
	Gandhidham(Rajasthan-Kota)	Mill Quality	1740	1680	60

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
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			10/21/2013	10/19/2013	
Delhi	Lawrence Road	Mill Delivery	7000	6000	1000
	Narella	Mill Quality Loose	600	300	300
	Nazafgarh	Mill Quality Loose	100	150	-50
Gujarat	Rajkot	Mill Quality Loose	200	200	Unch
	Ahmadabad	Mill Delivery	NA	NA	-
M.P.	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	5000	2000	3000
Rajasthan	Kota	Mill Quality	5000	5000	Unch
U.P.	Kanpur	Mill Delivery	500	400	100
	Mathura	Mill Quality Loose	300	600	-300
	Kosi	Mill Quality Loose	200	200	Unch
	Hathras	Mill Quality Loose	400	400	Unch
Punjab	Khanna	Mill Quality Loose	300	300	Unch
Haryana	Sirsa	Mill Quality Loose	500	200	300
	Hodal	Mill Quality Loose	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	200	200	Unch

Wheat Products Delhi	10/21/2013	10/19/2013	Change
Atta (50kg) Ordinary	940	940	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	663	658	5
Chokar (34 kg)	449	446	3
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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