

Wheat Domestic Fundamentals:

- According to the traders, in wheat tender issued by government under OMSS scheme bid of Rs 1640/Q were received against the reserve price of Rs 1637/Q. Almost 1600 Quintal were purchased by traders against 50000 Quintals of allocated quantity.
- Traders revealed that the new purchase tax of 5% may hinder the higher lifting of wheat in forthcoming tenders in M.P.
- Domestic wheat market is likely to trade firm in near term owing to seasonal demand and increase in OMSS price.
- Wheat MSP has been raised by Rs 50/Q from Rs 1350/Q to Rs 1400/Q for 2014-15 marketing year.
- Wheat inflation has fallen to 5.90% in September 2013 from 7.60% in August 2013 though WPI has increased to 210.10 in September from 205.30 in August 2013.
- Private traders has sold 30,000 MT of 12% Protein Indian Milling Wheat at USD 285 and 13% protein milling wheat at USD 315/MT, to be delivered by November. This is the first export deal since late august according to the traders.

International Market Update:

- Russia has sown 80% has been seeded owing to recent dry weather conditions. Winter grains have been sown in 13 million hectares or 79.5% of planned area as compared to 15.5 million hectares last year at the same time. As on 18th October, 52.9 million tonnes wheat has been harvest.
- Algeria state grain buying agency OAIC has bought around 150,000 tonnes of Durum wheat which is likely to be sourced from Canada at USD 352-360/MT, CNF to be shipped by 31 December, 2013.
- In a tender issued by Iraq grain board the lowest bid was received at USD 326/MT, CNF for 50,000 MT of wheat of Ukrainian origin.
- French farmers has sown 39% of soft wheat area for next year harvest by 14th Oct which is 23% more from previous week and 18% more at the same time last year, as per France Agri Ministry.

Domestic market Outlook: Wheat is likely trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-13	-1	1617	1617	1607	1612	850	220	5,060	200
Nov-13	-1	1640	1641	1635	1637	830	490	1,110	-10
Dec-13	-	-	-	-	-	-	-	-	-

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Spot	28			
Oct-13		25		
Nov-13			-	
Dec-13				-

Stocks	Demat	In-Process	Total	FED
	21.10.2013	21.10.2013	21.10.2013	21.10.2013
Delhi	4599	0	4599	4599
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Wheat (CBOT) On 21.10.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	706.50	711.25	694.00	699.75	-6.00
14-Mar	714.50	720.00	703.25	709.75	-4.75
14-May	716.50	721.50	706.00	712.75	-3.75
14-Jul	701.25	707.00	692.00	700.00	-2.75
14-Sep	708.75	710.00	698.00	705.00	-2.75
14-Dec	716.00	720.00	706.00	713.00	-3.25

Wheat Daily Prices and Arrivals on 22.10.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10/22/2013	10/21/2013	
Delhi					
	Lawrence Road	Mill Delivery	1640	1630	10
	Narella	Mill Quality Loose	1585	1580	5
	Nazafgarh	Mill Quality Loose	1610	1630	-20
Gujarat	Rajkot	Mill Delivery	1715	1715	Unch
	Ahmedabad	Mill Delivery	1715	1715	Unch
	Surat	Mill Delivery	1765	1765	Unch
M.P.	Bhopal	Lokwan	1750	1750	Unch
	Indore	Mill Delivery	1700	1700	Unch
Rajasthan	Kota	Mill Quality Loose	1520	1520	Unch
		Mill Delivery	1615	1615	Unch
U.P.	Kanpur	Mill Delivery	1580	1580	Unch
	Mathura	Mill Quality Loose	1525	1520	5
	Kosi	Mill Quality Loose	1580	1580	Unch
	Hathras	Mill Quality Loose	1490	1480	10
Punjab	Khanna	Mill Quality Loose	1420	1450	-30
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	Unch
Haryana	Sirsa	Mill Delivery loose	1510	1510	Unch
	Hodal	Mill Delivery	1700	1700	Unch
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1600	1580	20
Tamil Nadu	Chennai	Mill Quality	1890	1890	Unch
	Madurai	Mill Quality	1947	1947	Unch
	Coimbatore	Mill Quality	1947	1947	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1740	1740	Unch
	Gandhidham(Rajasthan-Kota)	Mill Quality	1740	1740	Unch

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
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			10/22/2013	10/21/2013	
Delhi	Lawrence Road	Mill Delivery	7000	7000	Unch
	Narella	Mill Quality Loose	600	600	Unch
	Nazafgarh	Mill Quality Loose	300	100	200
Gujarat	Rajkot	Mill Quality Loose	200	200	Unch
	Ahmadabad	Mill Delivery	NA	NA	-
M.P.	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	5000	5000	Unch
Rajasthan	Kota	Mill Quality	5000	5000	Unch
U.P.	Kanpur	Mill Delivery	500	500	Unch
	Mathura	Mill Quality Loose	500	300	200
	Kosi	Mill Quality Loose	100	200	-100
	Hathras	Mill Quality Loose	400	400	Unch
Punjab	Khanna	Mill Quality Loose	300	300	Unch
Haryana	Sirsa	Mill Quality Loose	300	500	-200
	Hodal	Mill Quality Loose	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	200	200	Unch

Wheat Products Delhi	10/22/2013	10/21/2013	Change
Atta (50kg) Ordinary	965	940	25
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	668	663	5
Chokar (34 kg)	452	449	3
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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