

## Wheat Domestic Fundamentals:

- Wheat export floor price (as of now USD 300/T) has been revised down to USD 260 per tonne as per reports. It will help to increase almost halted export. Govt.'s warehouses are bulging with massive wheat stock (35.18 million T as on 16.10.2013 against the required norms of 14 million tonne till 1st of October).It includes 11 million T buffer norms and 3 million T strategic reserves.
- Wheat stock in central pool warehouses was registered at 35.18 million T as on 16.10.2013,higher than actual requirement of 14 million tonne on 1st Oct.'2013.The highest accumulated stock is in Punjab(12.82 million T)followed by Haryana(8.28 million Tonne) and Madhya Pradesh(5.65 million tonne) as on 16.10.2013.
- Haryana government has set state wheat production target at 127.48 lakh tonnes for 2013-14 from 25 lakh hectares. Last year Haryana produced 113.42 lakh tonnes of wheat due to adverse weather condition in January and February.
- Punjab government has set the wheat production target at 163 lakh tonnes for 2013-14 from 34.7 lakh hectares as compared to 165.91 lakh tonnes from 35.12 lakh hectares in 2012-13.

## International Market Update:

- As per IGC report global wheat production is expected to increase to 696 million tonnes as compared to 696 million tonnes in previous forecast. Global trade and consumption has been increased to 142 and 690 million tonnes respectively. Carryover stocks are expected to increase to 182 million tonnes.
- Brazil has raised the quota to 3.3 million tonnes by 600,000 MT for tariff free wheat import owing to crop damage.
- Lanworth has raised Australian wheat production forecast for 2013-14 crop to 25.29 million tonnes as compared to 24.82 million tonnes due to better soil moisture in Western Australia, Southern Australia and Victoria province.
- Algeria's wheat import rose by 4.2% from 4.2 million tonnes to 4.8 million tonnes for January to September 2013. Algerian wheat production fell to 4.91 million tonnes this year owing to drought.

**Domestic market Outlook:** Wheat is likely trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-13	9	1613	1627	1611	1622	2,630	950	3,840	140
Dec-13	12	1644	1654	1643	1654	500	20	1,290	0
Jan-14	4	1665	1665	1665	1665	10	-460	510	-10

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Spot	-7			
Nov-13		32		
Dec-13			11	
Jan-14				-

Stocks	Demat	In-Process	Total	FED
	31.10.2013	31.10.2013	31.10.2013	28.10.2013
Delhi	1391	0	1391	3009
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

## Wheat (CBOT) On 31.10.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	675.00	677.00	667.00	667.50	-7.50
14-Mar	686.75	688.50	678.75	679.50	-7.00
14-May	692.00	693.50	684.50	685.00	-7.00
14-Jul	685.25	687.50	680.00	683.50	-1.75
14-Sep	693.50	695.25	688.00	692.00	-1.50
14-Dec	704.00	704.00	698.75	702.25	-1.50

## Wheat Daily Prices and Arrivals on 1.11.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11/1/2013	10/31/2013	
Delhi	Lawrence Road	Mill Delivery	1615	1615	Unch
	Narella	Mill Quality Loose	1570	1560	10
	Nazafgarh	Mill Quality Loose	1600	1575	25
Gujarat	Rajkot	Mill Delivery	Closed	-	-
	Ahmedabad	Mill Delivery	Closed	-	-
	Surat	Mill Delivery	Closed	-	-
M.P.	Bhopal	Lokwan	1750	1750	Unch
	Indore	Mill Delivery	Closed	1800	-
Rajasthan	Kota	Mill Quality Loose	Closed	1575	-
		Mill Delivery	Closed	1670	-
U.P.	Kanpur	Mill Delivery	1590	1590	Unch
	Mathura	Mill Quality Loose	1500	1500	Unch
	Kosi	Mill Quality Loose	-	1600	-
	Hathras	Mill Quality Loose	1460	1460	Unch
Punjab	Khanna	Mill Quality Loose	1450	1450	Unch
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	Unch
Haryana	Sirsa	Mill Delivery loose	1520	1520	Unch
	Hodal	Mill Delivery	1660	NA	-
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1610	1610	Unch
Tamil Nadu	Chennai	Mill Quality	Closed	1905	-
	Madurai	Mill Quality	Closed	1962	-
	Coimbatore	Mill Quality	Closed	1962	-
FOR	Kandla(Rajasthan-Kota)	Mill Quality	Closed	1745	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	Closed	1745	-
Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			11/1/2013	10/31/2013	
Delhi					
	Lawrence Road	Mill Delivery	2500	2000	500

## Wheat Daily Report 2nd November 2013

	Narella	Mill Quality Loose	200	200	Unch
	Nazafgarh	Mill Quality Loose	100	100	Unch
Gujarat	Rajkot	Mill Quality Loose	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
	Indore	Mill Quality Loose	Closed	2000	-
Rajasthan	Kota	Mill Quality	Closed	3000	-
U.P.	Kanpur	Mill Delivery	500	500	Unch
	Mathura	Mill Quality Loose	600	500	100
	Kosi	Mill Quality Loose	-	100	-
	Hathras	Mill Quality Loose	300	500	-200
Punjab	Khanna	Mill Quality Loose	332	332	Unch
Haryana	Sirsa	Mill Quality Loose	100	200	-100
	Hodal	Mill Quality Loose	30	-	-
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	200	200	Unch

Wheat Products Delhi	11/1/2013	10/31/2013	Change
Atta (50kg) Ordinary	965	965	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	673	683	-10
Chokar (34 kg)	472	467	5
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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