

## Wheat Domestic Fundamentals:

- The first tender after the reduction of base price for wheat exports will be opened on November 15. The tender is for shipping 2 million tonnes of the grain from FCI stocks.
- Wheat export floor price (as of now USD 300/T) has been revised down to USD 260 per tonne as per reports. It will help to increase almost halted export. Govt.'s warehouses are bulging with massive wheat stock (35.18 million T as on 16.10.2013 against the required norms of 14 million tonne till 1st of October).It includes 11 million T buffer norms and 3 million T strategic reserves.
- Wheat stock in central pool warehouses was registered at 35.18 million T as on 16.10.2013,higher than actual requirement of 14 million tonne on 1st Oct.'2013.The highest accumulated stock is in Punjab(12.82 million T)followed by Haryana(8.28 million Tonne) and Madhya Pradesh(5.65 million tonne) as on 16.10.2013.
- Haryana government has set state wheat production target at 127.48 lakh tonnes for 2013-14 from 25 lakh hectares. Last year Haryana produced 113.42 lakh tonnes of wheat due to adverse weather condition in January and February.
- Punjab government has set the wheat production target at 163 lakh tonnes for 2013-14 from 34.7 lakh hectares as compared to 165.91 lakh tonnes from 35.12 lakh hectares in 2012-13.

## International Market Update:

- As per IGC report global wheat production is expected to increase to 696 million tonnes as compared to 696 million tonnes in previous forecast. Global trade and consumption has been increased to 142 and 690 million tonnes respectively. Carryover stocks are expected to increase to 182 million tonnes.
- Brazil has raised the quota to 3.3 million tonnes by 600,000 MT for tariff free wheat import owing to crop damage.
- Lanworth has raised Australian wheat production forecast for 2013-14 crop to 25.29 million tonnes as compared to 24.82 million tonnes due to better soil moisture in Western Australia, Southern Australia and Victoria province.
- Algeria's wheat import rose by 4.2% from 4.2 million tonnes to 4.8 million tonnes for January to

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-13</b>	9.00	1630.00 1	1634.00	1617.00	1632.00	1,120	-1510.00	4200	360.00
<b>Dec-13</b>	0.00	1645.00 2	1655.00	1645.00	1651.00	450	-50.00	1490	200.00
<b>Jan-14</b>	-1.00	1665.00 1	1670.00	1661.00	1664.00	90	80.00	540	30.00

  

Spread	Nov-13	Dec-13	Jan-14	Feb-14
<b>Spot</b>	-7			
<b>Nov-13</b>		32		
<b>Dec-13</b>			11	
<b>Jan-14</b>				-

  

Stocks	Demat	In-Process	Total	FED
	<b>1.11.2013</b>	<b>1.11.2013</b>	<b>1.11.2013</b>	<b>28.10.2013</b>
<b>Delhi</b>	1391	0	1391	3009
<b>Itarsi</b>	-	-	-	-
<b>Kanpur</b>	-	-	-	-
<b>Kota</b>	-	-	-	-

## Wheat (CBOT) On 1.11.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	667.50	672.25	664.50	667.75	0.25
14-Mar	680.00	684.00	676.00	679.75	0.25
14-May	684.50	690.25	681.75	686.25	1.25
14-Jul	683.50	687.75	679.25	684.75	1.25
14-Sep	691.5	696.25	688.00	693.50	1.50
14-Dec	702.25	705.00	698.25	704.00	1.75

## Wheat Daily Prices and Arrivals on 2.11.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11/2/2013	11/1/2013	
Delhi					
	Lawrence Road	Mill Delivery	1615	1615	Unch
	Narella	Mill Quality Loose	1570	1570	Unch
	Nazafgarh	Mill Quality Loose	1600	1600	Unch
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
M.P.	Bhopal	Lokwan	Closed	1750	-
	Indore	Mill Delivery	Closed	Closed	-
Rajasthan	Kota	Mill Quality Loose	Closed	Closed	-
		Mill Delivery	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	1595	1590	5
	Mathura	Mill Quality Loose	1500	1500	Unch
	Kosi	Mill Quality Loose	1580	-	-
	Hathras	Mill Quality Loose	1480	1460	20
Punjab	Khanna	Mill Quality Loose	Closed	1450	-
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	Unch
Haryana	Sirsa	Mill Delivery loose	1520	1520	Unch
	Hodal	Mill Delivery	1650	1660	-10
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1585	1610	-25
Tamil Nadu	Chennai	Mill Quality	Closed	Closed	-
	Madurai	Mill Quality	Closed	Closed	-
	Coimbatore	Mill Quality	Closed	Closed	-
FOR	Kandla(Rajasthan-Kota)	Mill Quality	Closed	Closed	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	Closed	Closed	-
Centre	Market	Variety	Arrivals (Bags/Qtl)		Closed
Delhi			11/2/2013	11/1/2013	

	Lawrence Road	Mill Delivery	3000	2500	500
	Narella	Mill Quality Loose	200	200	Unch
	Nazafgarh	Mill Quality Loose	100	100	Unch
Gujarat	Rajkot	Mill Quality Loose	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
	Indore	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	500	500	Unch
	Mathura	Mill Quality Loose	200	600	-400
	Kosi	Mill Quality Loose	50	-	-
	Hathras	Mill Quality Loose	150	300	-150
Punjab	Khanna	Mill Quality Loose	Closed	332	-
Haryana	Sirsa	Mill Quality Loose	NA	100	-
	Hodal	Mill Quality Loose	30	30	Unch
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	150	200	-50

Wheat Products Delhi	11/2/2013	11/1/2013	Change
Atta (50kg) Ordinary	965	965	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	688	673	15
Chokar (34 kg)	475	472	3
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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