

Wheat Domestic Fundamentals:

- On 1st November, wheat stock in central pool was 34.09 million tonnes as compared to 40.05 million tonnes on same time last year. Punjab has the highest level of stock at 12.25 million tonnes followed by Haryana at 7.89 million tonnes.
- Wheat sowing is delayed in U.P due to delayed harvesting of Sugarcane. This might result in lower area and loss in wheat yield. In U.P it is expected that wheat will be sown in 9.5 million hectares.
- Wheat has been sown in 15.19 lakh hectares so far as compared to 6.46 lakh hectares last year at the same time due to favorable weather and good soil moisture. According to CWC water in 85 reservoirs is 134.10 billion cubic centimeters against the 122 billion cubic centimeters last year at the same time.
- In October 2013, as per IBIS data 0.57 lakh tonnes of wheat was exported as compared to 6.9 lakh tonnes in October 2012. Fall in exports has been witnessed due to bumper production in key wheat growing counties and cheaper wheat availability from Black sea region.

International Market Update:

- As per USDA report global wheat production is expected to fall in 2013-14 to 706.38 million tonnes from 708.89 million tonnes, in previous forecast. Although ending stocks are expected to rise to 178.42 million tonnes from 176.28 million tonnes due to lower consumption of wheat in animal feed.
- Saudi Arabia has bought 720,000 MT of Hard Wheat (12.5% Protein Minimum) in 12 cargoes to be delivered between January and March 2014. 360,000 MT of wheat will be received at Jeddah port at USD 317.72-321.93/MT and 360,000 MT CNF to be received at Dammam port at USD 329.72-331.92/MT, CNF.
- Tunisia has bought 92000 MT of soft wheat. 50000 MT from Vitol at USD 302.86/MT CNF, 25000 MT from Louis Dreyfus at USD 303.74/MT CNF, 17000 MT from Granit at USD 306.40/MT CNF.

Domestic market Outlook: Wheat is likely trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-13	-3	1605	1610	1603	1606	2,370	960	4,800	980
Dec-13	-1	1661	1664	1657	1664	440	-260	1,950	140
Jan-14	-2	1675	1676	1675	1675	30	-190	860	10

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Spot	14			
Nov-13		58		
Dec-13			11	
Jan-14				-

Stocks	Demat	In-Process	Total	FED
	8.11.2013	8.11.2013	8.11.2013	2.11.2013
Delhi	425	1153	1578	1391
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Wheat (CBOT) On 8.11.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	653.00	658.50	644.00	649.75	-3.25
14-Mar	664.25	669.25	655.00	661.50	-2.25
14-May	670.00	675.50	662.00	668.00	-1.75
14-Jul	668.50	674.25	661.00	668.50	-0.25
14-Sep	678.00	683.00	671.75	677.50	-0.25
14-Dec	690.50	695.75	682.50	690.00	-0.25

Wheat Daily Prices and Arrivals on 9.11.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11/9/2013	11/8/2013	
Delhi					
	Lawrence Road	Mill Delivery	1620	1620	Unch
	Narella	Mill Quality Loose	1570	1570	Unch
	Nazafgarh	Mill Quality Loose	1600	1575	25
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
M.P.	Bhopal	Lokwan	1900	1900	Unch
	Indore	Mill Delivery	1750	1750	Unch
Rajasthan	Kota	Mill Quality Loose	1585	1545	40
		Mill Delivery	1670	1650	20
U.P.	Kanpur	Mill Delivery	1625	1620	5
	Mathura	Mill Quality Loose	1510	1500	10
	Kosi	Mill Quality Loose	1565	1560	5
	Hathras	Mill Quality Loose	1525	1525	Unch
Punjab	Khanna	Mill Quality Loose	1490	1475	15
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	Unch
Haryana	Sirsa	Mill Delivery loose	1510	1510	Unch
	Hodal	Mill Delivery	1670	NA	-
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1560	1560	Unch
Tamil Nadu	Chennai	Mill Quality	1970	1975	-5
	Madurai	Mill Quality	2027	2032	-5
	Coimbatore	Mill Quality	2027	2032	-5
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1765	1750	15
	Gandhidham(Rajasthan-Kota)	Mill Quality	1765	1750	15

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
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Wheat Daily Report

11th November 2013

			11/9/2013	11/8/2013	
Delhi	Lawrence Road	Mill Delivery	1000	800	200
	Narella	Mill Quality Loose	150	150	Unch
	Nazafgarh	Mill Quality Loose	50	100	-50
Gujarat	Rajkot	Mill Quality Loose	NA	NA	-
	Ahmadabad	Mill Delivery	NA	NA	-
M.P.	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	2000	2500	-500
U.P.	Kanpur	Mill Delivery	500	500	Unch
	Mathura	Mill Quality Loose	300	500	-200
	Kosi	Mill Quality Loose	100	100	Unch
	Hathras	Mill Quality Loose	NA	NA	-
Punjab	Khanna	Mill Quality Loose	500	400	100
Haryana	Sirsa	Mill Quality Loose	50	200	-150
	Hodal	Mill Quality Loose	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	100	100	Unch

Wheat Products Delhi	11/9/2013	11/8/2013	Change
Atta (50kg) Ordinary	965	965	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	713	713	Unch
Chokar (34 kg)	488	485	3
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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